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BEFORE THE UTAH INSURANCE COMMISSIONER

UTAH INSURANCE DEPARTMENT, Complainant, vs. HASSAN EID, Respondent.	NOTICE OF INFORMAL ADJUDICATIVE PROCEEDING AND ORDER Docket No. 2020-4219 Lisa Watts Baskin Presiding Officer
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NOTICE OF INFORMAL ADJUDICATIVE PROCEEDING

The Utah Insurance Department (“Department”) commences this informal adjudicative proceeding against Respondent Hassan Eid (“Respondent”) pursuant to Utah Code §§ 31A-2-201 and 63G-4-201 through -203 and Utah Admin. Code R590-160.

This informal adjudicative proceeding is based on the facts and law set forth in the attached Declaration and is designated as an informal adjudicative proceeding pursuant to Utah Code § 63G-4-202(1) and Utah Admin. Code R590-160-4 and -8.

ORDER

Based on the facts and the law set forth in the attached Declaration, and good cause appearing, the Utah Insurance Commissioner orders as follows:

1. Respondent's non-resident producer individual insurance license is revoked.
2. Pursuant to Utah Code § 63G-4-203(1)(i) and Utah Admin. Code R590-160-8(1), this informal adjudicative proceeding shall be deemed closed, and this Order shall become final and take full effect, 15 days after this Notice of Informal Adjudicative Proceeding and Order is mailed to Respondent unless a request for a hearing on this matter is received from Respondent prior to that date.
3. A request for a hearing shall be sent by email to uidadmincases@utah.gov or by U.S. mail to Office of the Administrative Law Judge, Utah Insurance Department, 3110 State Office Building, Salt Lake City, UT 84114. The request for hearing shall be signed by the person making the request and shall state the basis for the relief requested.
4. If you fail to request a hearing you will be bound by this Order. Failure to request a hearing will be deemed a failure to exhaust administrative remedies and will preclude any further administrative or judicial review or appeal of this matter.

DATED this 27th day of May, 2020.

TODD E. KISER
Utah Insurance Commissioner



LISA WATTS BASKIN
Presiding Officer
Utah Insurance Department
3110 State Office Building
Salt Lake City, UT 84114
801-538-3860
Email: uidadmincases@utah.gov

NOTICE REGARDING ENFORCEMENT OF THE ORDER

Failure to obey the Order may subject you to further penalties that include forfeitures of up to \$2,500 per violation, license suspension or revocation, and/or further enforcement action before the Utah District Court where forfeitures of up to \$10,000 may be imposed. If you are licensed in other jurisdictions, you may be required to report this proceeding to those jurisdictions.

DECLARATION

Under criminal penalty of Utah law, I, William Stimpson, declare the following:

1. I am currently employed as a market conduct investigator for the Utah Insurance Department (“Department”) where my responsibilities include investigating and enforcing Utah insurance laws.

2. I submit this Declaration as the basis for issuing the Notice of Informal Adjudicative Proceeding and Order against Hassan Eid (“Respondent”) to which this Declaration is attached.

3. Based on my personal knowledge and/or based on the facts appearing in the Department’s records and files, the following facts are true:

a. Respondent is a non-resident individual producer holding license no. 649168.

b. Respondent’s last known address is 1572 Blue Water Terrace N., Lauderdale By The Sea, FL 33062.

c. On February 19, 2020, Mutual of Omaha Insurance Company (“Mutual”) notified the Department that they had terminated Respondent’s appointment for cause.

Mutual’s Review of Business Respondent Submitted to the Company

d. Mutual notified the Department that they had conducted a review of Respondent’s business submitted to the company and discovered the following:

i. Respondent had submitted applications to Mutual for individuals who had not applied for a Mutual policy;

ii. Respondent sold policies to individuals who were not aware of the type of coverage they had purchased;

iii. Respondent included additional coverage in policies without policyholders’ knowledge;

- iv. Respondent failed to provide copies of policies to policyholders; and
- v. Respondent misled and falsely told consumers that the purchase of certain bundled insurance products would result in discounted rates or that certain coverages would be at no cost.

The Department's Attempts to Contact Respondent

e. On April 2, 2020, I attempted to contact Respondent, via email, regarding his termination from Mutual. Respondent did not respond.

f. On April 8, 2020, I made another attempt to contact Respondent via email. Respondent did not respond.

g. On April 29, 2020, I caused to be sent, via U.S. mail postage pre-paid, a letter to Respondent requesting information regarding his termination from Mutual. Respondent did not respond.

h. I also left Respondent a voicemail message. Respondent did not return my call.

i. Respondent has not updated his contact information in SIRCON, nor has he done so with the Department.

4. Based upon the aforementioned paragraphs, the following Utah insurance laws were not complied with:

a. Utah Code § 31A-23a-111(5)(b)(xiii), intentionally misrepresenting the terms of an actual or proposed insurance contract or application for insurance.

b. Utah Code § 31A-23a-111(5)(b)(xvi)(A), using fraudulent, coercive, or dishonest practices.

c. Utah Code § 31A-23a-111(5)(b)(xvi)(B), demonstrating incompetence, untrustworthiness, or financial irresponsibility.

d. Utah Code § 31A-2-202(4)(a), failing to reply promptly to a reasonable inquiry from the Commissioner.

e. Utah Code § 31A-23a-412(1), failing to register and maintain an address, one or more telephone numbers, and a valid business email address at which the Commissioner may contact licensee. Failing to change contact information within 30 days.

5. Based on the aforementioned paragraphs and law set forth above, Respondent's non-resident producer individual insurance license should be revoked.

Signed on this 27th day of May, 2020, at Salt Lake City, Utah.

/s/ William Stimpson
William Stimpson
Market Conduct Investigator
Utah Insurance Department