



State of Utah

SPENCER J. COX
Governor

DEIDRE M. HENDERSON
Lieutenant Governor

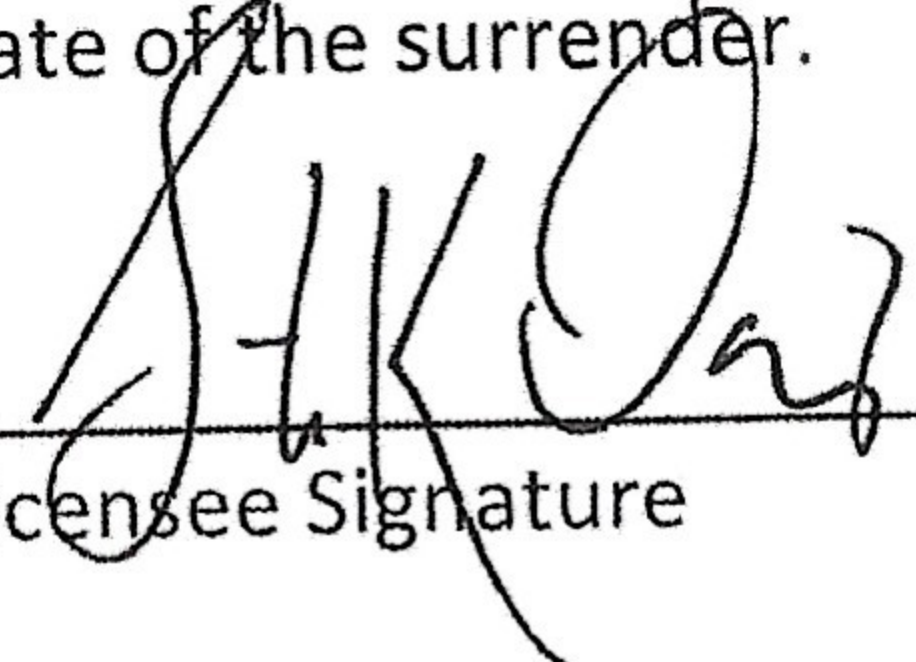
Insurance Department

JONATHAN T. PIKE
Insurance Commissioner

Agreement to Surrender License in Lieu of Administrative Action Utah Code § 31A-23a-111(1)(b) and (8)

The Utah Insurance Commissioner ("the Commissioner") and The Davis Group, LLC ("the Licensee"), agree as follows:

1. The Licensee acknowledges that the Utah Insurance Department ("the Department") intends to commence an administrative action against the Licensee for alleged violations of Utah's insurance law.
2. Knowing the nature of the alleged violations, and in lieu of responding to them in an administrative action, the Licensee voluntarily surrenders to the Commissioner the following license: Utah Resident Producer Organization license, number 104129. This is in lieu of a \$18,500 penalty for the 74 policies which were written without having an individual designated to the agency. This is in violation of Utah Admin Code R590-244-12(1)(a).
3. The Commissioner accepts the surrender, which is effective on the date of the Licensee's signature below.
4. The Licensee acknowledges that the Department will report the surrender to the National Association of Insurance Commissioners and to any other entity requesting license information about Licensee.
5. The Licensee will disclose the surrender to insurance regulatory agencies as required, and insurers upon request.
6. The Licensee will not apply for a new Utah insurance license for five years from the date of the surrender.


Licensee Signature

STEVEN K. DAVIS
Printed Name

104129
License #

4/12/2021
Date


Utah Insurance Commissioner

4/28/2021
Date