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**BEFORE THE UTAH INSURANCE COMMISSIONER**

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UTAH INSURANCE DEPARTMENT,  Complainant,  vs.  CORINTHIAN PRESTON,  Respondent.	NOTICE OF AGENCY ACTION AND ORDER  Docket No. 2022-4394  Donald H. Hansen Administrative Law Judge/Presiding Officer
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**NOTICE OF AGENCY ACTION**

The Utah Insurance Department (“the Department”) commences this agency action as an informal adjudicative proceeding against Respondent Corinthian Preston (“Respondent”) pursuant to Utah Code §§ 31A-2-201 and 63G-4-201 through -203 and to Utah Admin. Code R590-160.

This agency action is based on the facts and law set forth in the attached Declaration and is designated as an informal adjudicative proceeding pursuant to Utah Code § 63G-4-202(1) and Utah Admin Code R590-160-4 and -8.

**ORDER**

Based on the facts and the law set forth in the attached Declaration, and good cause appearing, the Utah Insurance Commissioner orders as follows:

1. Respondent's application to renew his Utah non-resident producer individual license number 738532 is denied.

2. Pursuant to Utah Code § 63G-4-203(1)(i) and Utah Admin. Code R590-160-8(1), this informal adjudicative proceeding shall be deemed closed, and this Order shall become final and take full effect, 15 days after this Notice of Agency Action and Order is emailed to Respondent unless a request for a hearing on this matter is received from Respondent prior to that date.

3. A request for a hearing shall be in writing and sent by email to [uidadmincases@utah.gov](mailto:uidadmincases@utah.gov) or by U.S. mail to Office of the Administrative Law Judge, Utah Insurance Department, 4315 S. 2700 W., Suite 2300, Taylorsville, UT 84129. The request for hearing shall be signed by the person making the request and shall state the basis for the relief requested.

4. If you fail to request a hearing you will be bound by this Order. Failure to request a hearing will be deemed a failure to exhaust administrative remedies and will preclude any further administrative or judicial review or appeal of this matter.

DATED this 9<sup>th</sup> day of May, 2022.

JONATHAN T. PIKE  
Utah Insurance Commissioner

/s/ Donald H. Hansen  
DONALD H. HANSEN  
Administrative Law Judge/Presiding Officer  
Utah Insurance Department  
4315 S. 2700 W., Suite 2300  
Taylorsville, UT 84129  
Telephone: (801) 957-9321  
Email: [uidadmincases@utah.gov](mailto:uidadmincases@utah.gov)

**NOTICE REGARDING ENFORCEMENT OF THE ORDER**

Failure to obey the Order may subject you to further penalties that include a forfeiture of up to \$2,500 per violation, with each day of the violation constituting a separate violation. Other penalties for failing to obey this Order include license suspension, probation, refusal to renew, or revocation. Failure to obey this Order may also result in an action taken against you in a court of competent jurisdiction where forfeitures of up to \$10,000 for each day the failure to comply continues until judgement is rendered. If you are licensed in other jurisdictions, you may be required to report this proceeding to those jurisdictions.

## **DECLARATION**

Under criminal penalty of Utah law, I, Randy Overstreet, declare the following:

1. I am currently employed as Manager of Producer Licensing in the Financial Regulation & Licensing Division with the Utah Insurance Department (“Department”) where my responsibilities include investigating and enforcing Utah insurance laws.

2. I submit this Declaration as the basis for issuing the Notice of Agency Action and Order against Corinthian Preston (“Respondent”) to which this Declaration is attached.

3. Based on my personal knowledge and/or based on the facts appearing in the Department’s records and files, the following facts are true:

a. Respondent holds Utah non-resident producer individual license number 738562.

The license expired on April 30, 2022.

b. On March 14, 2022, Respondent applied to renew his license.

c. On March 16, 2022, Market Conduct Examiner Carrie Backus sent an email to the Respondent’s email address on file with the Department asking him for information regarding a 2020 termination for cause. Respondent did not respond.

d. During 2021, Respondent’s insurance license was revoked or suspended in multiple states.

e. In February of 2020, Ms. Backus sent an email to the Respondent’s email address on file with the Department requesting information regarding a termination for cause. Ms. Backus also left voice messages at both Respondent’s business and home phone on record with the Department. Respondent did not respond.

4. The above declared facts demonstrate that the following Utah insurance laws were not complied with:

- a. Respondent violated Utah Code § 31A-23a-111(5)(b)(xvii) by having had his insurance license revoked or suspended in other states;
- b. Respondent violated Utah Code § 31A-23a-111(5)(b)(ii)(A) by violating an insurance statute; and
- c. Respondent violated Utah Code § 31A-2-202(4) by failing to promptly reply to a reasonable written inquiry from the commissioner.

5. Based on the facts and law set forth above, Respondent's application to renew his Utah non-resident producer individual license number 738532 is denied.

Signed on this 6<sup>th</sup> day of May, 2022, in Salt Lake City, Salt Lake County, State of Utah.

*/s/ Randy Overstreet*  
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Randy Overstreet, Manager, Producer Licensing  
Financial Regulation & Licensing Division  
Utah Insurance Department

**CERTIFICATE OF SERVICE**

The undersigned hereby certifies that on this date a true and correct copy of the foregoing Notice of Agency Action and Order, with the Declaration attached to it, was emailed to:

Corinthian Preston  
[REDACTED]  
[REDACTED]

and

Randy Overstreet  
Utah Insurance Department  
[REDACTED]

DATED this 9<sup>th</sup> day of May, 2022.

*/s/ Jeanine Couser* \_\_\_\_\_  
Jeanine Couser  
Utah Insurance Department  
4315 S. 2700 W., Suite 2300  
Taylorsville, UT 84129  
(801) 957-9321