



State of Utah
 SPENCER J. COX
Governor

DEIDRE M. HENDERSON
Lieutenant Governor

Insurance Department

JONATHAN T. PIKE
Insurance Commissioner

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UTAH INSURANCE DEPT

Agreement to Surrender License in Lieu of Administrative Action

Utah Code § 31A-23a-111(1)(b) and (8)

The Utah Insurance Commissioner (“the Commissioner”) and Hortensia Bustamante Salcido (“the Licensee”), agree as follows:

1. The Licensee acknowledges that the Utah Insurance Department (“the Department”) intends to commence an administrative action against the Licensee for alleged violations of Utah’s insurance law.
2. Knowing the nature of the alleged violations, and in lieu of responding to them in an administrative action, the Licensee voluntarily surrenders to the Commissioner the following license(s): Non-Resident Producer, Indv. License # 783540.
3. The Commissioner accepts the surrender, which is effective on the date of the Licensee’s signature below.
4. The Licensee acknowledges that the Department will report the surrender to the National Association of Insurance Commissioners and to any other entity requesting license information about Licensee.
5. The Licensee will disclose the surrender to insurance regulatory agencies as required, and insurers upon request.
6. The Licensee will not apply for a new Utah insurance license for five years from the date of the surrender.

	<u>Hortensia B. Salcido</u>	<u>783540</u>	<u>2-6-2023</u>
Licensee Signature	Printed Name	License #	Date
		<u>02/21/2023</u>	
Insurance Commissioner Signature		Date	