

## **Insurance Department**

JONATHAN T. PIKE Insurance Commissioner

## Agreement to Surrender License in Lieu of Administrative Action

Utah Code § 31A-23a-111(1)(b) and (8)

The Utah Insurance Commissioner ("the Commissioner") and JASON JOHN PENNING ("the Licensee"), agree as follows:

- 1. The Licensee acknowledges that the Utah Insurance Department ("the Department") intends to commence an administrative action against the Licensee for alleged violations of Utah's insurance law.
- 2. Knowing the nature of the alleged violations, and in lieu of responding to them in an administrative action, the Licensee voluntarily surrenders to the Commissioner the following license(s): Utah license number #773945, a non-resident producer individual license.
- 3. The Commissioner accepts the surrender, which is effective on the date of the Licensee's signature below.
- 4. The Licensee acknowledges that the Department will report the surrender to the National Association of Insurance Commissioners and to any other entity requesting license information about Licensee.
- 5. The Licensee will disclose the surrender to insurance regulatory agencies as required, and insurers upon request.
- 6. The Licensee will not apply for a new Utah insurance license for five years from the date of the surrender.

JASON PENNING

17702261

1-12-24

Licensee Signature

Printed Name

License #

Date

Insurance Commissioner Signature

Date

01/12/2024

This agreement is not final until the commissioner has accepted the surrender and signed above.