



State of Utah

GARY R. HERBERT

Governor

SPENCER J. COX

Lieutenant Governor

TODD E. KISER

Insurance Commissioner

Insurance Department

February 3, 2014

PUBLIC LETTER OF ADMONITION

Laurie E Engle
355 North 400 East
Price UT 84501

Re: **PUBLIC LETTER OF ADMONITION**

Dear Ms. Engle

Based upon information contained in the Utah Insurance Department files, **Laurie E. Engle license number 124929** is hereby issued this Public Letter of Admonition for your failure to meet the requirements set for in 31A-23a-103. This letter is the only action the Department will take in response to the following current violations:

31A-23a-103. Requirement of license.

(1) (a) Unless exempted from the licensing requirement under Section 31A-23a-201 or 31A-23a-207, a person may not perform, offer to perform, or advertise any service as a producer, surplus lines producer, limited line producer, consultant, managing general agent, or reinsurance intermediary in Utah, without a valid individual or agency license issued under this chapter.

(b) A valid license includes at least one license type and one line of authority pertaining to that license type.

(c) A person may not utilize the services of another as a producer, surplus lines producer, limited line producer, consultant, managing general agent, or reinsurance intermediary if that person knows or should know that the other does not have a license as required by law.

(2) This part may not be construed to require an insurer to obtain an insurance producer license.

(3) An insurance contract is not invalid as a result of a violation of this section.

31A-23a-402(1)(a)(i) Unfair marketing practices-Communication:

(1) (a) (i) Any of the following may not make or cause to be made any communication that contains false or misleading information, relating to an insurance product or contract, any insurer, or any licensee under this title, including information that is false or misleading because it is incomplete:

(A) a person who is or should be licensed under this title;

R590-130-6. Form and Content of Advertisements:

A. The format and content of an insurance advertisement shall be sufficiently complete and clear to avoid deceiving or misleading the reader, viewer, or listener. Whether an advertisement is misleading or deceiving shall be determined from the overall impression that the advertisement may reasonably be expected to create upon a person of average education or intelligence within the segment of the public to which it is directed.

B. Advertisements shall be truthful and not misleading in fact or in implication. Words or phrases, the meaning of which is clear only by implication or by familiarity with insurance terminology, may not be used without a clear explanation of such words or phrases.

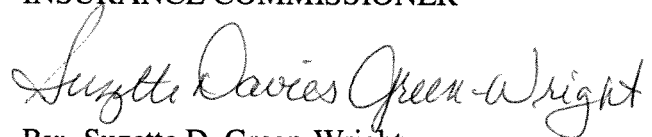
Utilizing your producer license without having the Title Escrow line of authority could result in a forfeiture of \$1500 per violation. As a notary you cannot explain mortgage/closing documents, accept funds or advertise using words such as closings, annuities and modifications.

Evidence of any similar activities in the future may be just cause for commencement of an administrative proceeding that may result in the imposition of sanctions or penalties against Laurie E. Engle.

Any questions regarding this action should be directed to the examiner, Adam Martin referencing Investigation #62947.

Sincerely,

TODD E. KISER
INSURANCE COMMISSIONER



By: Suzette D. Green-Wright
Director, Market Conduct Division