



## State of Utah

GARY R. HERBERT  
*Governor*  
SPENCER J. COX  
*Lieutenant Governor*  
TODD E. KISER  
*Insurance Commissioner*

# Insurance Department

January 21, 2015

### **PUBLIC LETTER OF ADMONITION**

Security Title Insurance Agency of Utah, Inc.  
ATTN: Mark W. Newman  
376 East 400 South STE 304  
Salt Lake City UT 84111

Re: **PUBLIC LETTER OF ADMONITION**

Dear Mr. Newman

Based upon information contained in the Utah Insurance Department files, **Security Title Insurance Agency of Utah, Inc.** license number **2645** is hereby issued this Public Letter of Admonition for your failure to meet the requirements set for in 31A-23a-103 and 31A-23a-302. This letter is the only action the Department will take in response to the following current violations:

#### **31A-23a-103. Requirement of license.**

“(1) (a) Unless exempted from the licensing requirement under Section 31A-23a-201 or 31A-23a-207, a person may not perform, offer to perform, or advertise any service as a producer, limited line producer, customer service representative, consultant, managing general agent, or reinsurance intermediary in Utah, without a valid individual or agency license issued under this chapter.

(b) A valid license includes at least one license type and one line of authority pertaining to that license type.

(c) A person may not utilize the services of another as a producer, limited line producer, customer service representative, consultant, managing general agent, or reinsurance intermediary if that person knows or should know that the other does not have a license as required by law.

(2) This part may not be construed to require an insurer to obtain an insurance producer license.

(3) An insurance contract is not invalid as a result of a violation of this section.”

**31A-23a-302. Agency designations.**

“(1) An agency shall designate an individual that has an individual producer, limited line producer, customer service representative, consultant, managing general agent, or reinsurance intermediary license to act on the agency's behalf in order for the licensee to do business for the agency in this state.”

Utilizing your producer license while lapsed could result in a forfeiture of \$1500 per violation.

Evidence of any similar activities in the future may be just cause for commencement of an administrative proceeding that may result in the imposition of sanctions or penalties against **Security Title Insurance Agency of Utah, Inc.**

Any questions regarding this action should be directed to the examiner, Adam Martin referencing Investigation #64727.

Sincerely,

TODD E. KISER  
INSURANCE COMMISSIONER

A handwritten signature in cursive script that reads "Suzette D. Green-Wright".

By: Suzette D. Green-Wright  
Director, Market Conduct Division