



State of Utah

GARY R. HERBERT
Governor

SPENCER J. COX
Lieutenant Governor

Insurance Department

TODD E. KISER
Insurance Commissioner

May 19, 2016

PUBLIC LETTER OF ADMONITION

Michael P. Chabries
2515 East 8240 South
South Weber, Utah 84405

Re: Public Letter of Admonition - Investigation No. 67217

Dear Mr. Chabries:

Based on information contained in Utah Insurance Department files, you are hereby issued this Public Letter of Admonition for failing to pay an assessment for 2015 when due and failing to file the 2015 and 2016 Annual Report and Controlled Business Report by the annual due date of April 30.

Pursuant to Utah Code Ann. § 31A-23a-302(7)(a), as a designated individual and the qualifying title individual for Hudson Title and Escrow, LLC, you are considered the holder of the agency license and therefore responsible for its actions.

The following statutes and/or Rules were violated.

Utah Code Ann. § 31A-23a-415 states that each agency title insurance producer shall pay a title assessment as described in Admin. Rule R592-9 and R592-10.

Utah Code Annotated § 31A-23a-413 states each agency title insurance producer shall file, with the commissioner, an Annual and Controlled Business Report by April 30 of each year, as specified by Admin. Rule R592-11.

At this time, the forfeiture of \$2,750.00 has been waived. Evidence of any similar activities in the future may be cause for commencement of an administrative proceeding, which may result in the imposition of sanctions or penalties.

Any questions regarding this action should be directed to the undersigned and referencing Investigation No. 67217.

Respectfully,

TODD E. KISER
INSURANCE COMMISSIONER

Suzette Green-Wright, Director
Market Conduct Division