



D. KENT MICHIE
Insurance Commissioner
Utah Insurance Department

JON M. HUNTSMAN, JR.
Governor

JOHN 'MICKEY' BRAUN, JR., CIE
Assistant Commissioner
Office of the Commissioner

Bail Bond Oversight Board Meeting

Meeting Information

Date: October 17, 2007

Time: Noon Place: Heber Wells Bldg, 5th Flr
160 E. 300 S.

Board Members

(Attendees=x)

xDominic Sanone, <u>Chairman</u>	xWayne Carlos, <u>Vice-Chairman</u>
xClayton A. Simms, LLC	xMichael Weddington Mickey Braun
xCamille L. Neider	Bert Christenson

Insurance Department Staff

xPerri Babalis	Darrel Powell	xTara Lundgren	xTracy Klausmeier
xJilene Whitby			

Public

Mistic Tresner	Thomas Hatrick	Mark Moyle	Shalise Doody
Kevin Doody	Darren R. Brady	Ty Webber	

MINUTES

Welcome: At 12:05PM Dominic welcomed the new members of the Board, Camille Neider and Clayton Simms, who in turn provided some background about themselves. Dominic explained the purpose of the group and how the executive and public sessions worked.

Executive Session (Closed to the Public)

General Session (Open to the Public)

- **Adoption of Minutes of Previous Meeting**
Wayne made a **motion** to approve the June minutes, Camille seconded it and the vote was unanimous in favor.
- **Approval of Recommended Actions from Executive Session**
No actions to recommend.
- **Complaints/Investigations/Unpaid Forfeitures Report / Tara Lundgren**
No actions to recommend.
- **Application / Mickey Braun**
 - **5% Bail Bonds**
 - Dominic asked Thomas what he wanted to see happen. He responded he wanted a 10% minimum premium limitation. The industry wants it as well.
 - Wayne asked how he proposed that it be enforced. He responded the same as enforcement is handled now, following up on complaints.
 - Camille asked if Mr. Hatrick intended to write 5% bonds? He responded, "Yes." She asked if he did so now? He responded, "No." She asked if he could survive at 5%? He said, "Yes." He had the necessary volume. She asked him if he would charge his friends and family 5%? Thomas said, "Yes".
 - Mike said he did not like the idea of a flat fixed rate. He wanted a choice. The answer is to secure bonds properly.

- Tracy asked Mr. Hatrick if he wanted the application approved if he were able to get a 10% limit. Hatrick said, "No." Wayne suggested getting a diverse group of people together to write a rule then give it to the Commissioner. Thomas noted that the law still allowed bonds to be written for between 10-20%, which still allowed flexibility in the market.
 - Wayne made a **motion** that the Bail Bond Association be approached to write a rule that would then be given to the Commissioner, Camille seconded it. Camille made the **motion** to deny 5% Bail Bonds application. Clayton seconded it and the vote was unanimous. Thomas questioned the reason for denial. Tara said he could appeal the motion to the Commissioner or re-apply. Thomas said he would re-apply if progress were not made on the rule.
 - **Salty Dogs Bail Bonds**
Camille made a **motion** to approve the application in lieu of verification that the surety was licensed in Utah and that the forms were filed and approved, Wayne seconded it and the vote was unanimous.
- **Old Business**
 - Public Board Member Still Needed
- **New Business**
 - **Nomination Chair & Vice Chair**
Mike made a **motion** to retain Dominic as the chair and Wayne as the vice chair, Camille seconded it and the vote was unanimous.
 - **Adjourn:** Wayne made the **motion** to adjourn at 2:20PM and Camille seconded it.

20%

Next Meeting

November 21, 2007

2008 Meetings

Jan. 16, Beehive Rm	Jul 16, Rm 1112
Feb. 20, Beehive Rm	Aug 20, 1112
Mar 19, Rm 1112	Sep 17, 1112
Apr 16, 1112	Oct 15, 1112
May 21, 1112	Nov 19, 1112
Jun 18, 1112	Dec 17, 1112