



State of Utah

GARY R. HERBERT
Governor

GREG BELL
Lieutenant Governor

NEAL T. GOOCH
Insurance Commissioner

Insurance Department

Bail Bond Oversight Board Meeting

(http://www.insurance.utah.gov/producers/bailbond_board.html)

Date: October 8, 2014 **Time:** Noon **Place:** Spruce Room, East Bldg.

Board Members

xBrad Jenkins (Chair)	Ryan Cooper
xCraig Crawford (Co-Chair)	xGordon Wright
xLt. Kati Booth	Peter Stevens
Stephen Aina	xBrett Barratt (Non-voting Member)

Staff

Perri Babalis	xCathy Burton	xSuzette Green-Wright
xJilene Whitby		

Public

Todd Pontes	Randall Gabe	Gary Walton
Wayne Carlow	Clay Carlos	Dominic Sanone

MINUTES

- **General Session (Open to the Public)**
 - **Welcome** at 12:07PM.
 - **Adoption of Minutes for July 9, 2014** / Chair
Motion to adopt by Gordan, seconded by Kati with a unanimous vote.
- **Executive Session – Not needed (Closed to the Public)**
- **General Session (Open to the Public)**
 - **Approve Recommended Actions from Executive Session** – Not needed.
 - **Licensing Report for July through September** / Cathy
No questions or discussion.
 - **Summary of Enforcement Reports** / Cathy
 - **Proposed Penalties for Board's Review:** None
 - **Agency Audit Update** / Cathy
Agencies are given two week notice prior to audits and are told what information will be needed. This is second round of audits so everyone knows what to expect. Some audits are held at the Department and others at the agency. Cathy will try to work with the agency to do it where convenient.
 - **Monthly Report**
Investigations are generally resolved in a reasonable time. Some take longer when working with prosecutors. We have five days to resolve forfeiture.
 - **Synopsis of Investigations**
Cathy asked if the board wanted this report to include information for more than a year. They did not. Gary asked the status of an investigation turned over to the AG's office. Cathy said they did not find any criminal action and so sent it back to the Department. The Department will now determine what, if any action, will be taken by them.

- **New Business**

- **New App: Aladdin Bail Bonds Utah LLC / Cathy**

- Cathy reported the agency name was approved by Licensing Division; designated producer received a resident license; Aladdin registered with Department of Commerce; they have EIN number; a letter of credit with a Utah bank; the designated agent manager was granted a limited lines license; he has over 10,000 hours with the bail bond industry; Aladdin's accounts are with a local federally insured bank; enforcement issues had been cleaned up.
- Garry did not think Aladdin was domiciled in Utah. The phone number on the Department's database is a California number. Todd is not listed as an owner. He is an employee. No owner has 2000 hours of coverage.
- Aladdin's attorney, Randall Gaither, said the owner is an LLC. Todd has been designated as a principal and will handle the business in Utah, signing all bonds.
- The code's definition of "Principle" did not clear up this issue.
- Brett said the Board wants a person who has "skin in the game" and ownership. Craig asked Randy whose name was on the Letter of Credit. Randy did not know. Cathy found her copy of Aladdin's LLC which showed a California address. Randy agreed it was the wrong address.
- Brad made a **motion** to have these issues cleared up and once Cathy sees that everything is cleared up they will have a teleconference to discuss this again.

- **Old Business**

- **2015 Legislation / Brad & Brett**

A bail bond bill, sponsored by Representative Oda will be discussed in the Business and Labor Interim meeting next Wednesday at 2:30PM. The bill is 8th on the agenda. As soon as Brett has a copy he is to contact Brad to set-up a meeting to discuss it, hopefully on Tuesday.

- **Other Business**

- *Adjourned*
- **Next Meeting:** Jan 14, 2015, Spruce Room, East Building

2015 Meetings (Noon to 1:30pm)

~~Oct 8, 2014~~ Jan 14, 2015 Apr 8, 2015 July 8, 2015 Oct 14, 2015