



State of Utah

SPENCER J. COX
Governor

DEIDRE M. HENDERSON
Lieutenant Governor

Insurance Department

JONATHAN T. PIKE
Insurance Commissioner

Bail Bond Oversight Board Meeting (<https://insurance.utah.gov/licensee/other/bail-bond/board>)

Date: August 11, 2021

Time: Noon

Place: TELECONFERENCE ONLY

ATTENDEES

BOARD MEMBERS

Clay Carlos (Chair)	xTony Choate
xDominic Sanone (Co-Chair)	xBonnie Johnson
VACANT	xCurt Oda
Chad Woolley	xReed Stringham (Non-Voting)

DEPARTMENT STAFF

xJon Pike, <i>Insurance Commissioner</i>	xSteve Gooch, <i>PIO Recorder</i>	xDanny Schoenfeld, <i>Finance Dir.</i>
xRandy Overstreet, <i>Producer Licensing</i>	xPerri Babalis, <i>AG Counsel</i>	

PUBLIC

Gerald Conder	Oscar Gonzalez	Steve Brown
Gary Walton	Ali Jensen	Dyon Flannery
Josh Massey	Clyde Stevens	Gordon Wright

MINUTES — Approved

General Session (Open to the Public)

- Welcome / Dominic Sanone, Chair (12:05 pm)
 - Clay Carlos is excused.
- Telephone roll call
 - Attendance code #1: **813966**
- Swear in New Board Member / Jeanine Couser
 - **Moved to October meeting.**
- Adoption of Minutes for April 21, 2021 meeting
 - **Moved to October meeting.**

Executive Session - If Needed (Closed to the Public)

General Session (Open to the Public)

- **Approve Recommended Actions from Executive Session** – Not needed
- **Summary of Reports**
 - Quarterly Accounting for Bail Bond Administration Account / Danny
 - For the 4th quarter, expenditures were approximately \$2,173, most of which was personnel-related expenses for board business.
 - For fiscal year 2021, expenditures were \$9,021.71, and the remaining balance is \$26,304.88.
 - **Motion by Curt to approve the report. Seconded by Bonnie. Motion passes 4-0.**
- **New Business**
 - Annual bail bond agency renewals / Randy
 - Randy says all but three agencies completed the renewal process. The three that didn't are Ape Bail Bonds, Granite Bail Bonds, and Hy & Mike's Bail Bonds.

- Ape and Hy & Mike's chose to let their licenses lapse. Randy made several attempts to reach Granite, but could not reach them.
- Randy worked with companies during the week of July 15 to make sure they got their information submitted.
- Curt asks if the UID will send a letter to Granite regarding the lapse. Randy says the system will automatically send Granite an email when their license lapses on August 15. Anyone whose license lapses has a year to reinstate their license. Randy notes that Ryan Cooper is the designated agent for Granite, and he let his license lapse earlier in the year.
- Dominic asks if there are any issues with anyone on the list. Randy says no.
- **Motion by Curt to approve the renewals. Seconded by Bonnie. Motion passes 4-0.**
- Section 31A-35-404(2): "current year" or something else / Reed
 - To get an initial license or a renewal license, one of the requirements is providing a verified financial statement under 31A-35-404(2). That statute says the statement is for "the current year" which has been confusing to the UID. Agencies submit their applications in July, so does that apply for the 3-6 months in that year, or is it a year prior? It's not clear. The UID thinks it would be helpful for the industry and the UID to have a clear statement of what that period of time should be. Reed is hoping to get input about what would be a more convenient way to do it. He assumes most people are on a calendar year financial system, so "prior year" may be good.
 - Gary Walton says the simplest thing would be to say the "most recent tax year." Some people will be on calendar year or fiscal year, and others may be quarterly. Dominic agrees. Curt says most businesses will have their own fiscal year. Reed says "fiscal year" could be whatever 12-month period a company uses.
 - Reed suggests changing the statute to delete "the current year" and insert "the most recent fiscal year."
 - Curt says agencies should provide evidence to the UID as to how they file their fiscals.
 - Reed will present a draft amendment in October and will ask for the Bail Bond Board's approval.
 - **Motion by Curt to create a draft amendment. Seconded by Tony. Motion passes 4-0.**
- **Old Business**
 - Discussion about fingerprinting / Clay
 - Reed sent information about fingerprinting after the April meeting that should have addressed everything. Curt suggests keeping it on the October agenda in case Clay had other questions.
 - **Moved to October meeting.**
- **Other Business**
 - Annual board member training / Perri
 - **Moved to October meeting.**
 - Elect chair and vice chair
 - **Motion by Curt to retain Clay as chair and Dominic as vice chair. Seconded by Bonnie. Motion passes 4-0.**
- **Adjourned** (12:30 pm)
 - Attendance code #2: **416528**
 - **Motion by Tony to adjourn. Seconded by Bonnie. Motion passes 4-0.**
 - **Next Meeting: October 13, 2021** — Bonneville Room, Taylorsville State Office Building

2021 Meetings (Noon to 1:30pm)

January 13, 2021	April 21, 2021	August 11, 2021	October 13, 2021
------------------	----------------	-----------------	------------------