

## APPLICATION FOR QUALIFIED JURISDICTION CHECKLIST

Requirement	Yes/No/NA	Comments
Is the applicant jurisdiction qualified with the NAIC or another state? If yes, what jurisdiction? If yes, was a copy of the approval filed?		
Is there an MOU in place between the applicant jurisdiction and the Utah Insurance Department?		
Does the applicant jurisdiction agree to willingly share information and cooperate with US regulators and the Commissioner with respect to all certified reinsurers within its jurisdiction? (31A-17-404(8)(d)(C))		
Does the applicant jurisdiction have a similar regulatory framework as the US? (31A-17-404(8)(d)) Licensing requirements (31A-5 Part 2) Holding Company (31A-16) RBC (31A-17-601 through 607) Financial Condition Examinations (31A-2-203) Market Conduct Examination (31A-2-203) CPA Report (R590-254) Standard Valuation Law – Reserving, Reporting, Qualified Actuary Opinion (31A-17 Part 5) Actuarial Opinion (Property-Casualty or Health - Regulation ( 31A-17-503) Hazardous Financial Condition (31A-17-603 through 606 & R590-265) Insurers Rehabilitation and Liquidation Act (31A-27a)		
Does the applicant jurisdiction have similar financial statement reporting requirements (form and substance as well as public) and does the applicant jurisdiction use similar accounting principles? (R590-173-8(c)(2)(d))		
What is the history of performance by assuming insurers in the domiciliary jurisdiction? (R590-173-8(c)(2)(f))		
Does the applicant jurisdiction adequately and promptly enforce final US judgments in its jurisdiction? (If no, the jurisdiction will not be considered to be qualified). (R590-173-8(c)(2)(g))		
Did the applicant jurisdiction provide a description of the rights, benefit and extent of reciprocal recognition? (R590-173-8(c)(2)(h))		
Did the applicant jurisdiction provide the number of reinsurers domiciled in its jurisdiction? (R590-173-8(c)(2)(a) & (b))		

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Did the applicant jurisdiction provide a statement regarding regulatory actions taken against specific reinsurers within the last 10 years? (R590-173-8(c)(2)(a) & (b))		
Did the applicant jurisdiction provide a list of reinsurers that have gone through insolvency proceedings within the last 10 years? (R590-173-8(c)(2)(a) & (b))		
Did the applicant jurisdiction provide a list of reinsurers that have done a solvent scheme of arrangement or similar procedure? (R590-173-8(c)(2)(a) & (b))		
Did the applicant jurisdiction provide an FSAP? (R590-173-8(c)(2)(a) & (b)) If yes, was it favorable?		
Were any public comments received related to this application?		
Is there any other relevant information that should be reviewed or considered? (R590-173-8(c)(2)(i))		

Recommendation for Approval/Disapproval of Jurisdiction:

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Review:

Date: \_\_\_\_\_

Approval: \_\_\_\_\_

Date: \_\_\_\_\_