

HOME WARRANTY COMPANY ANNUAL STATEMENT REQUIREMENT:

Pursuant to Utah Admin. Code R590-166, a home protection company shall annually, within 90 days after the close of its fiscal year, file its annual statement.

The annual statement must include:

- a current copy of the company's backing; i.e copy of surety bond, cash deposit or letter of credit at year end
- the current number of active contracts in Utah
- a financial statement that is:
 - prepared in accordance with generally accepted account principles
 - reviewed by an independent CPA
 - verified by the home warranty company's President and Principal Financial or Accounting Officer
- the volume (revenue from contract sales) of business in Utah and losses (claims paid) during the preceding fiscal year
- a statement of assets and liabilities (balance sheet)

Email all the above items to Kathy Stajduhar kstajduhar@utah.gov

DO NOT SUBMIT THE ANNUAL STATEMENT IN PIECES. PLEASE SUBMIT ALL REQUIRED DOCUMENTS TOGETHER.

NOTE: A HOME PROTECTION COMPANY THAT FAILS TO TIMELY FILE ITS ANNUAL STATEMENT MAY BE FINED \$500 FOR EACH MONTH DURING WHICH DELIQUENCY CONTINUES.