



State of Utah

GARY R. HERBERT
Governor

SPENCER COX
Lieutenant Governor

Insurance Department

TODD E. KISER
Insurance Commissioner

For Immediate Release

August 9, 2016

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New Utah Captive Insurance Director Announced

Salt Lake City, Utah — Utah Insurance Commissioner Todd E. Kiser today announced that Travis Wegkamp has been appointed as the new director of the Captive Division, replacing David J. Snowball, who is retiring this month.

"I am extremely pleased and gratified that the Utah Captive Insurance Division staff has the depth of experience to allow a promotion from within its ranks," said Commissioner Kiser. "Travis has been an asset to this department for many years, and I am confident that his leadership will maintain the positive trajectory that has been a hallmark of the State's captive industry."

Commissioner Kiser praised Snowball's tenure as director, under whom Utah's captive industry grew to a total of more than 445 captive companies and 71 captive cells. More importantly, captives in Utah experienced a prolonged period of growth and stability.

Wegkamp joined the Captive Division in 2011 as an audit manager. Over the past five years, he has worked closely with Snowball to develop new and revised captive rules and regulations, and has supervised Captive Division team members and performed financial analyses and examinations. In 2015, Wegkamp was instrumental in the creation of the Captive Division's suite of online services — the first entirely online captive application system in the country. The system allows applications, documents, and licensing to all be completed, submitted, and managed electronically.

Before joining the Captive Division, Wegkamp spent nearly a decade providing accounting and auditing services to clients in St. George, Utah, and Las Vegas, Nevada. He is a graduate of Southern Utah University, with bachelor's and master's degrees in accounting.

"In recent years, we've focused heavily on being a leader in developing innovative technological advances to serve our clients and make doing business in Utah a quick and simple process," said Wegkamp. "Utah's captive insurance industry has seen some phenomenal growth in the past few years — that's a tradition I plan to continue."

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The Utah Insurance Department is a State agency. Its mandate is to regulate insurance marketed and sold in Utah. Currently more than 95,000 agents, agencies, and insurers are licensed; domestic insurers are audited to verify financial stability and compliance with insurance laws; administrative action is taken against licensees found to be in violation of insurance laws; calls from consumers with questions or complaints are taken; and licensees and consumers are educated regarding insurance. For more information visit <http://www.insurance.utah.gov> or call toll free in-state at 1-800-439-3805 or locally at 801-538-3077.

Please note: Agency hours are 8am-5pm, Monday-Friday.