



State of Utah

SPENCER J. COX
Governor

DEIDRE M. HENDERSON
Lieutenant Governor

Insurance Department

JONATHAN T. PIKE
Insurance Commissioner

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Contact:
Steve Gooch, Public Information Officer
801-957-9322
sgooch@utah.gov

Insurance Department Distributes \$25 Million to Arches Claimants *Providers have been waiting for liquidation process to run its course*

Insurance Commissioner Jon Pike, acting as liquidator of Arches Mutual Insurance Co., by and through his special deputy liquidator Stillman Consulting Services LLC, is pleased to announce that checks are being sent to Arches' medical providers for 100% of their approved claim amounts. In all, 1,997 checks are being cut to disburse \$25 million to medical providers.

"This is great news for medical providers who have had outstanding claims with Arches for the past six years," said Commissioner Pike. "Litigation with the federal government has taken a long time, and I am pleased that we're finally able to make this distribution."

Further payments to other claimants are forthcoming, pending verification and court approval of their claim amounts. More information about the Arches liquidation is available at <http://www.utinsreceivers.org/arches.htm>.

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The Utah Insurance Department is a State agency. Its mandate is to regulate insurance marketed and sold in Utah. Currently more than 95,000 agents, agencies, and insurers are licensed; domestic insurers are audited to verify financial stability and compliance with insurance laws; administrative action is taken against licensees found to be in violation of insurance laws; calls from consumers with questions or complaints are taken; and licensees and consumers are educated regarding insurance. For more information visit <http://www.insurance.utah.gov> or call 801-957-9200.