

R590. Insurance, Administration.

R590-120. Surety Bond Forms.

R590-120-1. Authority.

This rule is promulgated pursuant to Subsection 31A-2-201(3) which authorizes rules to implement the Utah Insurance Code, and Subsection 31A-21-101(5) which authorizes rules exempting classes of insurance contracts from any or all provisions of Chapter 21, Title 31A of the Utah Code.

R590-120-2. Purpose and Scope.

The purpose of this rule is to exempt certain surety bond forms from the form filing requirements and other requirements of Chapter 21.

This rule shall apply to all insurers transacting surety insurance in this state.

R590-120-3. Rule.

(1) Surety insurance forms, except bail bond insurance forms, are exempt from the following provisions of Chapter 21: Sections 31A-21-106, 31A-21-201, 31A-21-303, 31A-21-308 and 31A-21-312.

(2) Bail bond surety forms used by surety insurers and bail bond surety companies must be filed in accordance with 31A-21-201.

R590-120-4. Severability.

If any provision of this rule or its application to any person or circumstance is for any reason held to be invalid, the remainder of the rule and the application of the provision to other persons or circumstance may not be affected.

KEY: insurance rule

Date of Enactment or Last Substantive Amendment: June 4, 1999

Notice of Continuation: April 4, 2017

Authorizing, and Implemented or Interpreted Law: 31A-2-201; 31A-21-101