

Appendix 1: Regulatory Impact Summary Table*

Fiscal Costs	FY 2019	FY 2020	FY 2021
State Government	\$0	\$0	\$0
Local Government	\$0	\$0	\$0
Small Businesses	\$0	\$0	\$0
Non-Small Businesses	\$0	\$0	\$0
Other Person	\$0	\$0	\$0
Total Fiscal Costs:	\$0	\$0	\$0
Fiscal Benefits			
State Government	\$0	\$0	\$0
Local Government	\$0	\$0	\$0
Small Businesses	\$0	\$0	\$0
Non-Small Businesses	\$0	\$0	\$0
Other Persons	\$0	\$0	\$0
Total Fiscal Benefits:	\$0	\$0	\$0
Net Fiscal Benefits:	\$0	\$0	\$0

*This table only includes fiscal impacts that could be measured. If there are inestimable fiscal impacts, they will not be included in this table. Inestimable impacts for State Government, Local Government, Small Businesses and Other Persons are described in the narrative. Inestimable impacts for Non-Small Businesses are described in Appendix 2.

Appendix 2: Regulatory Impact to Non-Small Businesses

This rule change is not expected to have any fiscal impacts on large businesses revenues or expenditures, because the rule change removes a requirement that title agencies must report to the Insurance Department a change in the manager of an office. There is no cost to report such changes to the Department, so there will be no savings for not reporting them.

The head of the Insurance Department, Todd E. Kiser, has reviewed and approved this fiscal analysis.

- - - - - EXAMPLE NARRATIVE END - - - - -

**"Non-small business" means a business employing 50 or more persons; "small business" means a business employing fewer than 50 persons.

R592. Insurance, Title and Escrow Commission.

R592-10. Title Insurance Regulation Assessment for Agency Title Insurance Producers and Title Insurers.

R592-10-5. Office Report.

(1) An agency title insurance producer and a title insurer shall submit a completed Office Report Form not later than 30 days after the

date a change described below occurs in a county where the agency title insurance producer or title insurer maintains an office:

(a) the opening or closing of an office; or

(b) a change of address of an office[~~; or~~

~~(c) a change in the manager of an office].~~

(2) An Office Report Form shall be submitted electronically via email to licensing.uid@utah.gov.

(3) The department's Office Report Form, which is available on the department's website, shall be used to report changes in offices.

(a) An actual copy of the form may be used or may be adapted to a particular word processing system.

(b) If adapted, the content, size, font, and format must be similar.

KEY: title insurance

Date of Enactment or Last Substantive Amendment: May 19, 2009

Notice of Continuation: July 12, 2013

**Authorizing, and Implemented or Interpreted Law: 31A-2-201;
31A-23a-415**