



State of Utah

SPENCER J. COX
Governor

DEIDRE M. HENDERSON
Lieutenant Governor

Insurance Department

JONATHAN T. PIKE
Insurance Commissioner

**Meeting of the Title & Escrow and
Real Estate Commissions**

Date: **May 13, 2024**

Time: **10:00 AM**

Place: In Person

Taylorsville SOB
4315 S. 2700 W.
Flaming Gorge Room
Taylorsville, UT 84129

Virtual

Google Meet
meet.google.com/hss-rpkv-mrf
260-502-5151 Phone
275 114 848# Password

ATTENDEES

TITLE & ESCROW COMMISSION

Chair, Kim Holbrook (<i>Insurer, Davis County</i>)	Nathan Sprague (<i>Insurer, Utah County</i>)
Vice Chair, Jeff Mathews (<i>Public, Morgan County</i>)	Tina Williams (<i>Agency, Juab County</i>)
Kevin Parke (<i>Agency, Salt Lake County</i>)	
Jon Pike, <i>Insurance Commissioner</i>	Reed Stringham, <i>Deputy Commissioner</i>
Tracy Klausmeier, <i>P&C Division Director</i>	Kelly Christensen, <i>P&C Assistant Director</i>
Steve Gooch, <i>PIO Recorder</i>	

REAL ESTATE COMMISSION

Marie McClelland (<i>Chair</i>)	Rick Southwick (<i>Commissioner</i>)
Andrea Wilson (<i>Vice Chair</i>)	Randy Smith (<i>Commissioner</i>)
Jim Bringhurst (<i>Commissioner</i>)	
Leigh Veillette, <i>Real Estate Division Director</i>	Maelynn Valentine, <i>Board Secretary</i>

AGENDA

General Session: (Open to the Public)

- **Welcome** / Kim Holbrook, Chair
- **Telephone Roll Call**
- **New Business**
 - Fraud's effect on consumers, including seller impersonation and wire fraud
 - Joint education opportunities to highlight the value of a title insurance policy and closing protection letter
 - R592-6 proposed changes and tentative effective date
 - Enforcement of Section 31A-23a-402 and R592-6 against affiliated businesses

Executive Session (None)

- **Adjourn**
- **Next Meeting: TBD** — October 21 proposed

TEC 2024 Goals

1. Continue making sure continuing education and testing are relevant
2. Continue working with the Real Estate Commission
3. Continue working with the ULTA as a liaison
4. Increase awareness of cyber and wire fraud's effect on consumers and agencies
5. Increase awareness of affiliated business arrangements (ABA)
6. Increase consumer awareness of the role a title insurance company plays in a real estate transaction
7. Increase industry's awareness of the marketing rule and how to ask questions