

THIRD PARTY ADMINISTRATOR BOND
STATE OF UTAH

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS that _____

as Principal and _____ as Surety, a corporation of the

State of _____ are held and firmly bound unto the State of Utah as obligee in the Sum of _____

Dollars (\$_____) for which sum well and truly to be paid, said Principal hereby binds himself, his heirs, executors, administrators, successors and assigns and the said Surety binds itself and its successors and assigns jointly and severally, firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH that WHEREAS the above bounden has obtained or is about to obtain a Certificate of License as a Third Party Administrator as defined in Section 31A-1-301(90) of the Utah Insurance Code to do business as such in the State of Utah.

NOW THEREFORE, if the said _____ (Principal) shall Observe and honestly comply with all requirements as set forth by Statute of the State of Utah, particularly with the Utah Insurance Code, and any regulations issued by the Insurance Commissioner of the State of Utah as the presently exist or to be effective at a later date and shall honestly and faithfully fulfill all obligations and properly account for all funds under its control as a Third Party Administrator and shall pay and discharge any judgment obtained by or in favor of participants in or beneficiaries of plans, administered by Principal as a licensee which arise from the negligence or culpable acts of principal or any employee or agent of principal in connection with its activities licensed under Section 31a-25-101 et seq., then this obligation to be void, otherwise to remain in full force and effect.

IT IS FURTHER AGREED THAT this bond shall be continuous in nature and shall remain in full force and effect until canceled as provided below and that the liability of the Surety shall not be cumulative and the maximum aggregate liability

of the Surety shall be limited to _____ dollars (\$_____) regardless of the number of successive renewal periods the bond has been in effect or the number of claimants that might have a right of action against the bond.

THIS bond may be canceled in its entirety as to future liability by Surety upon sending written notice to the State of Utah, Insurance Commissioner and at the expiration of 20 days from the mailing of such notice the bond shall ipso facto terminate and the Surety shall there upon be relieved from any liability subsequent to said date.

THIS bond shall be effective from and after _____

Signed, Sealed and Dated: _____

Principal: _____

By: _____

Surety: _____

By: _____

Name & Title: _____