State of Utah

SPENCER J. COX
Governor

DEIDRE M. HENDERSON
Lieutenant Governor

Insurance Department

JONATHAN T. PIKE
Insurance Commissioner

Title & Escrow Commission Meeting

(https://insurance.utah.gov/licensee/title/tec)

Date:	**October 18, 2021**	**Place:**	**In Person**	**Virtual**
			None	Google Meet
Time:	**9:00 AM**			meet.google.com/zhx-jkge-igg
				573-738-8246 Phone
				658 210 445# Password

ATTENDEES

TITLE & ESCROW COMMISSION

Chair, Kim Holbrook *(Insurer, Davis County)*
Vice Chair, Chase Phillips *(Agency, Weber County)*
Randy Smart *(Public Member, Salt Lake County)*
Darla Milovich *(Agency, Salt Lake County)*
Cal Robinson *(Agency, Iron County)*
Perri Babalis, *AG Counsel - TEC*

DEPARTMENT STAFF

Jon Pike, *Insurance Commissioner*
Randy Overstreet, *Licensing Dir.*
Michael Covington, *CE Specialist*
Reed Stringham, *Deputy Comm.*
Patrick Lee, *Finance Dir.*
Steve Gooch, *PIO Recorder*
Tracy Klausmeier, *P&C Dir.*
Adam Martin, *MC Examiner*
Eddie Vasquez, *AG Counsel*

AGENDA

General Session: *(Open to the Public)*

- **Welcome** / Kim Holbrook, Chair
- **Reading of Anchor Location Determination**
- **Telephone Roll Call**
- **Adopt Minutes of Previous Meeting**
- **Concurrence Reports** / Reed
  - Licenses
  - Attorney exemptions
    - Daniel S. Sam
- **Board Duties & Responsibilities** / Perri
- **Update on 2021 Goals**
  - ULTA report / Chase
  - REC report / Darla
- **New Business**
  - Amending TEC meeting requirements / Reed
  - Review proposed rule changes under Executive Order 2021-12 / Perri
    - R592-14: Unfair or Deceptive Acts or Practices Affecting Title to Real Property
    - R592-15: Schedule of Minimum Charges for Escrow Services
    - R592-16: Escrow Settlement Closing Transactions
    - R592-17: Requirements for an Interest Bearing Account Used for Trust Fund Deposits

- **Old Business**

- Subcommittee amendments to 31A-19a-209 / Cal
- **Other Business**
- **Hot Topics**

Executive Session (None)

- **Adjourn**
- **Next Meeting: November 8**, 2021 — Bonneville Room, Taylorsville State Office Building

2021 Meeting Schedule

~~Jan 11~~	~~**Feb 8**~~	~~Mar 8~~	~~Apr 19~~	~~**May 10**~~	~~Jun 14~~
~~Jul 12~~	~~**Aug 9**~~	~~Sept 13~~	Oct 18	**Nov 8**	Dec 20

2021 Goals

1. Continue making sure testing is relevant
2. Continue working with the Real Estate Commission
3. Continue working with the ULTA as a liaison
4. Increase awareness of wire fraud's effect on consumers and agencies
5. Increase awareness of affiliated business arrangements (ABA)