Hi Meg –

I won't be able to be on the call today and haven't been able to find a commission member to fill in. Could you please share this brief synopsis for me?

The Title and Escrow Commission had an audio conference call on September 28th. We concurred with a penalty for Lydolph & Weierholt Title Insurance Agency for disbursing to a builder without the consumer's written consent. During the investigation they found that they had comingled construction funds with the trust account twice. Not sure if they are a member of the ULTA.

Reed Stringham provided the annual report to the commission indicating that there had been 28 complaints in the last twelve months, 20 of which had no action take, 2 had personal letters of admonition, 1 had a cease and desist for being unlicensed, 1 had a forfeiture and 4 are pending.

The four names provided by Director Jonny Stewart as ABAs were provided to the Department along with Dir. Stewart's comments that he will update his website once a year with the names provided through the filing of annual reports. The Commission shared with the Department that the Commission and the ULTA would still like to see a list that is more current than once a year and the Department indicated that the ULTA Executive Board could file a request with the Department. This information was shared after our meeting with the ULTA President. Commissioner Kiser said that the DOI legislative bill could be tweaked to include this process and if there was push back, then possibly the request would be moved to the DRE legislative bill.

Commission Kiser retired as of September 30, 2020. Our October 19th meeting has been cancelled.

I'm sorry for the last minute notice, I was really hoping another member would be able to get on the call. If you don't want to read it, please share it in writing with the executive board.

Thanks so much –

NANCY W. FRANDSEN
Vice President/Agency Services Manager
UT/ID/MT/WY

STEWART TITLE GUARANTY COMPANY
(801) 971-6812
stewart.com/utah | nfrandsen@stewart.com