

Lieutenant Governor

### **Insurance Department**

JONATHAN T. PIKE Insurance Commissioner

# **Title & Escrow Commission Meeting**

(<a href="https://insurance.utah.gov/licensee/title/tec">https://insurance.utah.gov/licensee/title/tec</a>)

Date: April 3, 2023 Place: In Person Virtual

None Google Meet

**Time:** 9:00 AM

\*This special meeting was called at the request of the Insurance Commissioner under 31A-2-403(6)(c)(i)\*

### **ATTENDEES**

TITLE & ESCROW COMMISSION

xChair, Kim Holbrook (Insurer, Davis County) xDarla Milovich (Agency, Salt Lake County) xVice Chair, Chase Phillips (Agency, Weber County) VACANT (Agency)

xJeff Mathews (Public Member, Morgan County)

DEPARTMENT STAFF

xJon Pike, Insurance CommissionerxReed Stringham, Deputy Comm.xTracy Klausmeier, P&C Dir.Randy Overstreet, Licensing Dir.Patrick Lee, Finance Dir.xAdam Martin, MC ExaminerMichael Covington, CE SpecialistxSteve Gooch, PIO Recorder

**PUBLIC** 

Cort Ashton Kim Cruz Michael Sumner
Dan Orullian Carol Yamamoto Matt Ryden

Branda Hansen

## MINUTES — Approved

**General Session:** (Open to the Public)

- Welcome / Kim Holbrook, Chair (11:05 AM)
- Telephone Roll Call
- New Business
  - o Penalties
    - Ryan K. Goodrich and Synergy Title Insurance Agency, Docket #2023-4483 and #2023-4484
      - *Timestamp 01:15*
      - On February 15, the UID issued an emergency order of suspension against Ryan Goodrich and Synergy Title Insurance Agency.
      - The respondents were ordered to comply with all requests from the UID and to include their underwriter, Attorneys' Title Guaranty Fund. Adam sent the respondents several letters and emails requesting a response on complaints received by the UID. The respondents failed to comply within the time frame given in the letters.

- On March 13, the notice to revoke was signed by Judge Hansen. The respondents were given 15 days to request a hearing, or the licenses would be revoked. The 15th day ended March 28 with a failure to request a hearing. Based on previous orders the UID has on other lines of insurance, the respondents' licenses should be revoked.
- Chase says it sounds like Ryan was given proper notice and the UID is taking appropriate action.
- Motion by Chase to concur with the revocation of the licenses of Ryan Goodrich and Synergy Title. Seconded by Darla. Motion passes 4-0.
  - o YEA: Kim, Darla, Chase
  - o NAY: None
- Discussion about whether Ryan can get his license back.
- Discussion about whether the UID has the authority it needs to regulate cases like this, or if the industry needs to work on statutory changes.

### Executive Session (None)

- **Adjourn** (11:32 AM)
  - o Motion by Chase to adjourn. Seconded by Darla. Motion passes 4-0.
    - YEA: Kim, Chase, Darla, Jeff
    - NAY: None
- Next Meeting: May 8, 2023 Big Cottonwood Room, Taylorsville State Office Building

#### **2023 Meeting Schedule**

Jan 9 - Canceled	Feb 13	Mar 13	Apr 10 Canceled	May 8	Jun 12
Jul 10	Aug 14	Sept 18	Oct 16*	Nov 13	Dec 11

<sup>\*</sup>Proposed TEC/REC meeting immediately following