



## State of Utah

SPENCER J. COX  
Governor

DEIDRE M. HENDERSON  
Lieutenant Governor

## Insurance Department

JONATHAN T. PIKE  
Insurance Commissioner

### Title & Escrow Commission Meeting

(<https://insurance.utah.gov/licensee/title/tec>)

**Date:** **April 8, 2024**

**Time:** **9:00 AM**

**Place:** **In Person**  
Taylorsville SOB  
4315 S. 2700 W.  
Flaming Gorge Room  
Taylorsville, UT 84129

**Virtual**  
Google Meet

### ATTENDEES

#### TITLE & ESCROW COMMISSION

Chair, Kim Holbrook (*Insurer, Davis County*)      xNathan Sprague (*Insurer, Utah County*)  
xVice Chair, Jeff Mathews (*Public, Morgan County*)      xTina Williams (*Agency, Juab County*)  
xKevin Parke (*Agency, Salt Lake County*)

#### DEPARTMENT STAFF

xJon Pike, *Insurance Commissioner*      xReed Stringham, *Deputy Comm.*      Tracy Klausmeier, *P&C Dir.*  
xRandy Overstreet, *Licensing Mgr.*      Patrick Lee, *Finance Dir.*      xKelly Christensen, *P&C Asst. Dir.*  
Michael Covington, *CE Specialist*      xSteve Gooch, *PIO Recorder*

#### PUBLIC

Jessica Goodman	Bob Rice	Michael Smith
TJ Johnson	Matt Ryden	Frank Medina
Brian Phillips	Wade Taylor	Joseph McPhie
Cort Ashton	Rachael Ortiz	Blaine Einzinger
Mike Sumner	Dan Orullian	Matt Sager
Branda Hansen	Wendy Jeffery	James Seaman
Steven Troop	Sarah Wade	

### MINUTES — Approved

#### General Session: (Open to the Public)

- **Welcome** / Jeff Mathews, Vice Chair (9:03 AM)
  - Kim Holbrook — excused
- **Telephone Roll Call**
- **Adopt Minutes of Previous Meeting**
  - *Timestamp 02:35*
  - **Motion by Kevin to adopt minutes. Seconded by Tina. Motion passes 4-0.**
    - YEA: Jeff, Kevin, Tina, Nate
    - NAY: None
- **Concurrence Reports**
  - Licenses
    - *Timestamp 03:28*

- **Motion by Tina to concur. Seconded by Nate. Motion passes 4-0.**
      - YEA: Jeff, Tina, Kevin, Nate
      - NAY: None
- **Update on 2024 Goals**
  - ULTA report / Rachael Ortiz
    - *Timestamp 04:25*
    - The next convention is July 11-12 at The Homestead. The agenda is largely filled, but the ULTA is accepting topics for discussion.
- **New Business**
  - ULTA letter to UID / Rachael Ortiz
    - *Timestamp 06:40*
    - Rachael describes the letter from the ULTA (included in the meeting attachments) and some of the ULTA board's thinking behind it.
    - Reed requests and accepts comments from the industry and public on the email between the UID and DRE (included in the meeting attachments).
    - Rachael notes that the ULTA's board meeting is today, and she will circulate the email so hopefully complaints go to the right place.
  - R592-6 / Rachael
    - *Timestamp 11:30*
    - Rachael asks about the next steps with the marketing rule. Steve describes the rulemaking timeline.
    - Rachael says the ULTA will have the rule on its convention agenda, so they can disseminate info that way as well.
  - Examiner position / Tracy
    - *Timestamp 13:15*
    - The UID has posted for its open title examiner position. It the position includes title and auditing experience.
  - Title Insurance Recovery & Education Fund / Reed
    - *Timestamp 14:05*
    - In addition to paying back consumers in the case of fraud, the TIREF allows the UID — with the TEC's approval — to use money in the fund for education.
    - Reed asks people to submit their ideas for education to him.
- **Old Business**
- **Other Business**
  - Annual report due April 30, 2024 / Tracy
    - *Timestamp 16:10*
    - The annual report is due April 30. An email was sent to all agencies as a reminder.
  - TEC/REC meeting May 13 / Steve
    - *Timestamp 16:35*
    - Steve heard back from the REC, and the TEC/REC meeting is set for May 13.
  - Comments on TIREF
    - *Timestamp 17:20*
    - Joseph McPhie thinks the UID and industry should use the TIREF to educate consumers on wire fraud. Rachael suggests discussing it with the REC at the TEC/REC meeting, and perhaps pitch a joint education effort.
    - Steve Troop suggests general title education, like what a title company is and they can choose who to use.
    - Additional education thoughts should be submitted to Reed (rmstringham@utah.gov) or Tracy (tklausmeier@utah.gov).
- **Hot Topics**

- Social media marketing / Steve Troop
  - Discussion about whether social media marketing can be a CE topic.

*Executive Session* (None)

- **Adjourn** (9:31 AM)
  - **Motion by Nate to adjourn. Seconded by Tina. Motion passes 4-0.**
    - YEA: Jeff, Tina, Kevin, Nate
    - NAY: None
- **Next Meeting: May 13, 2024** — Flaming Gorge Room, Taylorsville State Office Building

**2024 Meeting Schedule**

<del>Jan 22</del> Flaming Gorge	<del>Feb 12</del> Flaming Gorge	<del>Mar 11</del> Flaming Gorge	Apr 8 TBD	May 13* TBD	<b>Jun 10</b> TBD
Jul 8 TBD	Aug 19 TBD	Sep 9 TBD	Oct 21* TBD	Nov 18 TBD	Dec 9 TBD

\*Proposed TEC/REC meeting immediately following