



## State of Utah

GARY R. HERBERT  
*Governor*  
GREG BELL  
*Lieutenant Governor*  
NEAL T. GOOCH  
*Insurance Commissioner*

# Insurance Department

## State of Utah Title and Escrow Commission Meeting Meeting Information

**Date:** August 23, 2010      **Time:** 1pm      **Place:** Teleconference  
Call: 1-866-899-5399  
Room # \*5383803\*

### MEMBERS

(Attendees = x)

#### Commission Members

xChair, Jerry M. Houghton, Tooele Cnty      Canyon W. Anderson, Davis Cnty  
xCortlund G. Ashton, Salt Lake Cnty      xGarry M. Goodsell, Iron Cnty  
Dirk Keyes

#### Department Staff

xPerri Babalis <i>AG Legal Counsel</i>	xSuzette Green-Wright <i>Mc Director Dir.</i>	xMark Kleinfield <i>Admin. Law Judge</i>
Tammy Greening <i>Mc Examiner</i>	xJilene Whitby <i>PIO/Recorder</i>	xBrad Tibbitts <i>Life, P&amp;C</i>

### MINUTES

#### *General Session: (Open to the Public)*

- **Welcome and Introductions** / Jerry Houghton, Chair  
Jerry began the meeting at 1pm.
- **Administrative Proceedings Action**
  - **Atlas Title Ins. Agency, Inc. Motion for Order to Show Cause Hearing Date**  
Atlas has failed to comply with the Order issued to them in September of 2009 to timely file their Annual Report, Controlled Business Report and quarterly financials with the Department.
  - **Lenders First Choice Agency of Utah, Inc. Motion for Order to Show Cause Hearing Date**
    - Lenders failed, when due, to pay a forfeiture and assessment, and file their Annual and Controlled Business reports.
    - Garry made a **motion** to have the department conduct the hearings for Atlas and Lenders, Cort seconded it and the vote was unanimous. Mark will try to conduct both hearings prior to the next Title meeting in September.
  - **Stipulation and Orders: Wasatch Land & Title Ins. Agency, Inc.**  
Wasatch failed to file its annual report and controlled business report prior to deadline in 2008, 2009 and 2010. They have since filed all necessary reports. The department has proposed a forfeiture of \$3,000. Commission members expressed concern with:
    - when the current owners purchased the agency;
    - the agency has been operating at a loss for the past two years; and
    - do the owners have the experience required to own an agency?Suzette will start another investigation regarding these matters.  
Garry made a **motion** to approve the Stip, Cort seconded it and the vote was unanimous. Jerry will sign the signature page and fax it to Mark.

- **New Business**  
Commission members were reminded that they would need to select a new chair within the next two months. Jerry asked that this be put on the next agenda.
- **Other Business from Committee Members**
- **Adjourn:** At 1:20pm Garry made a motion to adjourn, Cort seconded and the vote was unanimous.
- **Next Meeting:** September 13, 2010, Spruces Room

**2010 Meetings**

September 13

October 11

November 8

December 13