

## **UTAH INSURANCE DEPARTMENT (UID) WITHDRAWAL OF CERTIFICATE OF AUTHORITY (COA)**

In compliance with Utah State Code §31A-4-115 (other subsections may apply) You may use UCAA/NAIC Form 17 in lieu of this Document.

### **FOR COMPLETE COA WITHDRAWAL complete the following:**

- Answer/submit items 1 through 5 below. After UID reviews the questions, either additional information will be requested, no fee or \$50,000 withdrawal fee will be assessed by the UID.
- Admitted Insurers and Motor Clubs: Return COA (gold seal in lower left corner & no expiration date).
- Life Settlement Providers: Return Annual License.
- Lost Certificate of Authority or License: Use UCAA/NAIC Form 15.

### **FOR WITHDRAWING 1 OR MORE PRODUCT LINES OF AUTHORITY complete the following:**

- Complete a UCAA/NAIC Corporate Amendment Application with a fee of \$250 payable to Utah Insurance Department.
- Answer/submit items 1 through 4 below. After UID reviews the questions, either additional information will be requested, no fee or \$50,000 withdrawal fee will be assessed by UID.
- Submit an Orderly Plan of Withdrawal Report for product line(s).

### **FOR WITHDRAWING A BOOK OF BUSINESS OR POLICY TYPE WITHIN A LINE OF AUTHORITY WITHOUT DELETING THE ENTIRE LINE OF AUTHORITY complete the following:**

- Answer/submit items 1 through 3 below. After UID reviews the questions, either additional information will be requested, no fee or \$50,000 withdrawal fee will be assessed by the UID.
- Submit a Plan of Withdrawal for the book of business or policy type(s).
- **Do not return the Certificate of Authority (COA) or License.**

### **IF THERE ARE NO POLICIES ON THE BOOKS, A NOTARIZED STATEMENT IN LIEU OF A BULK REINSURANCE AGREEMENT MAY BE ACCEPTABLE.**

#### **Items:**

1. As long as the Company continues to have policyholders in the State of Utah. An annual financial statement needs to be filed with NAIC. For complete COA withdrawal no annual renewal filing fee required.
2. A copy of the bulk reinsurance agreement to \_\_\_\_\_ Reinsurance Company. Note: A Bulk Agreement is different from a Quota Share Agreement.
3. A schedule of the outstanding liabilities from policies issued in this state to residents of Utah or on risks located in Utah, and from other business transactions in Utah; including a plan for securing the discharge of those outstanding liabilities.
4. Return the Original or last Amended Certificate of Authority (Gold Seal) or submit an Affidavit of Lost Certificate of Authority (UCAA/NAIC Form 15).
5. The enclosed Registered Agent form is required to be filed with this office appointing the Commissioner as agent for Service of Process.

Please email information to: [company-renewals@utah.gov](mailto:company-renewals@utah.gov)