



State of Utah

SPENCER J. COX
Governor

DEIDRE M. HENDERSON
Lieutenant Governor

Insurance Department

JONATHAN T. PIKE
Insurance Commissioner

Utah Drug Transparency Report February 2022

The *Utah Drug Transparency Report – February 2022* was prepared by Jeffrey E. Hawley, Ph.D. and Heather Sandberg, B.S. of the Health & Life Insurance Division for the Utah Insurance Commissioner pursuant to Utah Code § 31A-48-103. Publication date: March 29, 2022.

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Overview

As required by Utah Code § 31A-48-103(1), drug manufacturers that are manufacturing a drug available for purchase by Utah residents with a wholesale acquisition cost (WAC) of at least \$100 or more for a 30-day supply are required to submit to the Utah Insurance Department (Department) the information described in § 31A-48-103(1)(b) when an increase in the wholesale acquisition cost of the drug is 1) greater than 16 percent over the preceding two calendar years, or 2) greater than 10 percent over the preceding calendar year.

The information provided to the Department may not be released in a manner that: 1) would allow for the identification of an individual drug, therapeutic class of drugs, or manufacturer, or 2) is likely to compromise the financial, competitive, or proprietary nature of the information (see § 31A-48-103(1)(f)).

The Department received 316 drug product reports during February 2022 that were in compliance with § 31A-48-103(1)(a). This report summarizes the following information received by drug manufacturers:

- 1) The effective date of the increase in the WAC price of the drug product,
- 2) The drug type (brand name drug or generic drug),
- 3) The manufacturer's aggregate company-wide research and development costs for the most recent year for which final audit data is available, and
- 4) A written description, suitable for public release, of the factors that led to the increase in the WAC price of the drug product and the significance of each factor.

The information has been de-identified to protect the identity of the individual drug, the therapeutic class of the drug, and the drug manufacturer as required by § 31A-48-103(1)(f).

List of Manufacturer Drug Product WAC Price Increase Reports by Effective Date

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/1/2022	Brand	\$23,922,000

Factors that led to the increase in the WAC price

Pricing decisions regarding the WAC price of a medication are determined after careful consideration of a number of interdependent factors, including but not limited to, clinical and economic value of therapy, therapeutic category, market dynamics, competitor pricing, commercial and government rebates, patient support, overall research and development costs.

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<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
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After a medicine is approved for use by patients, our work doesn't end. There are a number of reasons that the price of medicines can change over time. These may include, among others: discovery of new uses and new patient populations through both trial data and real world evidence; new or expiring patents; improvements in the manufacturing and supply chain; new formulations; market-based factors; and changes in local laws and mandates. We continue to invest in a medicine through its entire lifecycle – monitoring for safety, analyzing real-world data, and often undertaking additional research and development. Our commitment and responsibility to quality and supply also continues after a medicine is available in a generic form.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/1/2022	Brand	\$9,405,000,000

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<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/1/2022	Brand	\$0

Factors that led to the increase in the WAC price

Increased transport and production costs due to inflation.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/1/2022	Brand	\$0

Factors that led to the increase in the WAC price

Increased transport and production costs due to inflation.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/1/2022	Brand	\$0

Factors that led to the increase in the WAC price

Increased transport and production costs due to inflation.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/1/2022	Brand	\$0

Factors that led to the increase in the WAC price

Increased transport and production costs due to inflation.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/1/2022	Brand	\$452,000,000

Factors that led to the increase in the WAC price

We base pricing decisions, including price changes, on a range of considerations, reflecting market dynamics and the competitive environment. We set our prices to reflect the value of our medicines to patients and society, which includes our medical, commercial and manufacturing expertise which enable us to remain competitive. We also want to ensure that patients have access to the medicines their doctors prescribe and that we can continue to invest in new medicines. The company does not maintain records that explain individual price increases for its products, but may generally consider different factors when making pricing decisions, including but not limited to: the cost of producing the product, including any increases in the cost of production specific to the product; general increases in the cost of production relevant to the facilities used to manufacture the product; increases in the costs of administration of the product, investments to maintain the quality, safety, and reliability of our medicines; pharmacovigilance requirements and other license/reporting requirements; investments made in research and development and capital improvements not just specific to the particular product, but also in developing future innovative medicines, the impact of medicines on patients and their disease, other available treatments, potential to reduce other health care costs, such as hospital stays, and affordability; the company's responsibility to drive value as publicly traded entity; and various other market dynamics.

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<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/3/2022	Brand	\$6,316,000,000

Factors that led to the increase in the WAC price

While many factors, including decisions affecting patient out-of-pocket spending and insurance coverage, are controlled by other stakeholders in the health care system, we believe we have a responsibility to be a leader in solving issues of patient access and system viability. For our part, we price our medicines according to their value, while contributing to broader solutions that improve patient outcomes and support affordability within the U.S. health care system. <This information has been redacted to protect the identity of the manufacturer>.

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<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/3/2022	Brand	\$750,243,000

Factors that led to the increase in the WAC price

<Drug product> is <manufacturer's> sole focus and there is a high cost and high risk to developing and bringing therapies for <therapeutic class> to market. As we price our therapies, we carefully balance the high-risk nature of this work with the needs of patients who depend on us to continue seeking new ways to improve their quality of life. Our pricing practices reflect these realities and focus on the value that our treatments bring to patients and society, the need to invest in continued innovation, and our commitment to affordability – offering patient assistance programs that can help ensure patients who rely on our medicines have access to our therapies.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/3/2022	Brand	\$750,243,000

Factors that led to the increase in the WAC price

<Drug product> is <manufacturer's> sole focus and there is a high cost and high risk to developing and bringing therapies for <therapeutic class> to market. As we price our therapies, we carefully balance the high-risk nature of this work with the needs of patients who depend on us to continue seeking new ways to improve their quality of life. Our pricing practices reflect these realities and focus on the value that our treatments bring to patients and society, the need to invest in continued innovation, and our commitment to affordability – offering patient assistance programs that can help ensure patients who rely on our medicines have access to our therapies.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/3/2022	Brand	\$11,700,000

Factors that led to the increase in the WAC price

Pricing requires an analysis of many factors and activities, including performing additional research to monitor safety, understanding real life experiences, and developing better delivery mechanisms, dosage, and improved product formulations.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/3/2022	Brand	\$11,700,000

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<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/5/2022	Brand	\$2,900,000,000

Factors that led to the increase in the WAC price

Increases in rate of inflation, continued investment in innovation, post-marketing regulatory commitments, ongoing pharmacovigilance, market conditions and dynamics.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
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<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/5/2022	Brand	\$36,036,012

Factors that led to the increase in the WAC price

Pricing decisions regarding the WAC price of a medication are determined after careful consideration of a number of interdependent factors, including but not limited to, clinical and economic value of therapy, therapeutic category, market dynamics, competitor pricing, commercial and government rebates, patient support, overall research and development costs.

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1/5/2022	Brand	\$36,036,012

Factors that led to the increase in the WAC price

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Factors that led to the increase in the WAC price

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<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/6/2022	Brand	\$13,558,000,000

Factors that led to the increase in the WAC price

<Manufacturer> periodically increases the list price of our medicines, including those reported in <manufacturer's> annual price increase report, to recognize the value they provide to patients, recoup the cost of inflation, adapt to changing market conditions and competitive considerations, and most importantly, to help fund research and development and bring forward new medicines. In addition to reflecting the steadily escalating cost of doing business, our price actions are critical to funding: • capital investments in the U.S. of more than <financial information>, with planned investment of <financial information> to increase manufacturing capacity • investments in research and development that last year alone totaled nearly <financial information>, on a GAAP basis, focused on <therapeutic class>, as well as other major health challenges that affect large numbers of people. <Manufacturer> does not maintain records that reflect how these factors were applied in the context of any particular product or price increase.

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<Manufacturer> periodically increases the list price of our medicines, including those reported in <manufacturer's> annual price increase report, to recognize the value they provide to patients, recoup the cost of inflation, adapt to changing market conditions and competitive considerations, and most importantly, to help fund research and development and bring forward new medicines. In addition to reflecting the steadily escalating cost of doing business, our price actions are critical to funding: • capital investments in the U.S. of more than <financial information>, with planned investment of <financial information> to increase manufacturing capacity • investments in research and development that last year alone totaled nearly <financial information>, on a GAAP basis, focused on <therapeutic class>, as well as other major health challenges that affect large numbers of people. <Manufacturer> does not maintain records that reflect how these factors were applied in the context of any particular product or price increase.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/6/2022	Brand	\$13,558,000,000

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<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/7/2022	Brand	\$412,084,000

Factors that led to the increase in the WAC price

<Manufacturer> works to ensure that patients in the United States who are prescribed an <manufacturer> medicine will have affordable access to our therapies based on need. Pricing decisions regarding the WAC price of a medication are determined after careful consideration of a number of interdependent factors, including but not limited to, clinical and economic value of therapy, therapeutic category, market dynamics, competitor pricing, commercial and government rebates, patient support, overall research and development costs.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/7/2022	Brand	\$412,084,000

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1/7/2022	Brand	\$412,084,000

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1/7/2022	Brand	\$412,084,000

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<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/10/2022	Brand	\$205,396

Factors that led to the increase in the WAC price

A change or improvement to the drug did not necessitate the price increase.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/10/2022	Brand	\$335,375

Factors that led to the increase in the WAC price

A change or improvement to the drug did not necessitate the price increase.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/10/2022	Brand	\$65,600,000

Factors that led to the increase in the WAC price

A number of factors go into the pricing of <drug product> including manufacturing, sales and marketing costs, and investments in continued research and development. The % breakdown of each factor is unknown.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/10/2022	Brand	\$65,600,000

Factors that led to the increase in the WAC price

A number of factors go into the pricing of <drug product> including manufacturing, sales and marketing costs, and investments in continued research and development. The % breakdown of each factor is unknown.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/17/2022	Generic	\$967,000,000

Factors that led to the increase in the WAC price

<Manufacturer> considers various factors in deciding the price at which to set its prescription drugs, including: the competitive landscape and pricing environment; any exclusivities that might apply; manufacturing considerations; supply considerations; profitability; costs, including research and development costs; therapeutic class and patient population, as well as patient needs; class of trade, distribution channel, and nature of payer for the relevant product; contracts and relationships with customers; public policy considerations; and legal considerations, including compliance with rules and regulations governing sales to government and institutional purchasers.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/17/2022	Generic	\$967,000,000

Factors that led to the increase in the WAC price

<Manufacturer> considers various factors in deciding the price at which to set its prescription drugs, including: the competitive landscape and pricing environment; any exclusivities that might apply; manufacturing considerations; supply considerations; profitability; costs, including research and development costs; therapeutic class and patient population, as well as patient needs; class of trade, distribution channel, and nature of payer for the relevant product; contracts and relationships with customers; public policy considerations; and legal considerations, including compliance with rules and regulations governing sales to government and institutional purchasers.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/17/2022	Brand	\$477,643,000

Factors that led to the increase in the WAC price

Multiple factors are used in determining ongoing pricing of prescription drugs including value provided to patients, patient populations and changing market and competitive conditions.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/17/2022	Brand	\$477,643,000

Factors that led to the increase in the WAC price

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<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/17/2022	Brand	\$477,643,000

Factors that led to the increase in the WAC price

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<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/17/2022	Brand	\$477,643,000

Factors that led to the increase in the WAC price

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<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/17/2022	Brand	\$477,643,000

Factors that led to the increase in the WAC price

Multiple factors are used in determining ongoing pricing of prescription drugs including value provided to patients, patient populations and changing market and competitive conditions.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
2/1/2022	Brand	\$11,700,000

Factors that led to the increase in the WAC price

Pricing requires an analysis of many factors and activities, including performing additional research to monitor safety, understanding real life experiences, and developing better delivery mechanisms, dosage, and improved product formulations.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
2/1/2022	Brand	\$11,700,000

Factors that led to the increase in the WAC price

Pricing requires an analysis of many factors and activities, including performing additional research to monitor safety, understanding real life experiences, and developing better delivery mechanisms, dosage, and improved product formulations.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
2/1/2022	Brand	\$11,700,000

Factors that led to the increase in the WAC price

Pricing requires an analysis of many factors and activities, including performing additional research to monitor safety, understanding real life experiences, and developing better delivery mechanisms, dosage, and improved product formulations.
