



State of Utah

SPENCER J. COX
Governor

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Lieutenant Governor

Insurance Department

JONATHAN T. PIKE
Insurance Commissioner

Utah Drug Transparency Report February 2023

The *Utah Drug Transparency Report – February 2023* was prepared by Jeffrey E. Hawley, Ph.D. and Heather Sandberg, B.S. of the Health & Life Insurance Division for the Utah Insurance Commissioner pursuant to Utah Code § 31A-48-103. Publication date: March 24, 2023.

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Overview

As required by Utah Code § 31A-48-103(1), drug manufacturers that are manufacturing a drug available for purchase by Utah residents with a wholesale acquisition cost (WAC) of at least \$100 or more for a 30-day supply are required to submit to the Utah Insurance Department (Department) the information described in § 31A-48-103(1)(b) and Utah Admin. Code R590-287 when an increase in the wholesale acquisition cost of the drug is 1) greater than 16 percent over the preceding two calendar years, or 2) greater than 10 percent over the preceding calendar year.

The information provided to the Department may not be released in a manner that: 1) would allow for the identification of an individual drug, therapeutic class of drugs, or manufacturer, or 2) is likely to compromise the financial, competitive, or proprietary nature of the information (see § 31A-48-103(4)).

The Department received 330 drug product reports during February 2023 that were in compliance with § 31A-48-103(1)(a). This report summarizes the following information received by drug manufacturers:

- 1) The effective date of the increase in the WAC price of the drug product,
- 2) The drug type (brand name drug or generic drug),
- 3) The manufacturer's aggregate company-wide research and development costs for the most recent year for which final audit data is available, and
- 4) A written description, suitable for public release, of the factors that led to the increase in the WAC price of the drug product and the significance of each factor.

The information has been de-identified to protect the identity of the individual drug, the therapeutic class of the drug, and the drug manufacturer as required by § 31A-48-103(4).

List of Manufacturer Drug Product WAC Price Increase Reports by Effective Date

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/1/2023	Brand	\$16,464,000

Factors that led to the increase in the WAC price

<Manufacturer's> pricing is determined after careful consideration of several factors, including funding research and development, product affordability, providing patient assistance programs for patients in need, competitor pricing, and dynamic reimbursement rates.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/1/2023	Brand	\$16,464,000

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<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/1/2023	Brand	\$465,000,000

Factors that led to the increase in the WAC price

We base pricing decisions, including price changes, on a range of considerations, reflecting market dynamics and the competitive environment. We set our prices to reflect the value of our medicines to patients and society, which includes our medical, commercial and manufacturing expertise which enable us to remain competitive. We also want to ensure that patients have access to the medicines their doctors prescribe and that we can continue to invest in new medicines. The company does not maintain records that explain individual price increases for its products, but may generally consider different factors when making pricing decisions, including but not limited to: the cost of producing the product, including any increases in the cost of production specific to the product; general increases in the cost of production relevant to the facilities used to manufacture the product; increases in the costs of administration of the product, investments to maintain the quality, safety, and reliability of our medicines; pharmacovigilance requirements and other license/reporting requirements; investments made in research and development and capital improvements not just specific to the particular product, but also in developing future innovative medicines, the impact of medicines on patients and their disease, other available treatments, potential to reduce other health care costs, such as hospital stays, and affordability; the company's responsibility to drive value as publicly traded entity; and various other market dynamics.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/1/2023	Generic	\$7,084,000,000

Factors that led to the increase in the WAC price

<Manufacturer's> pricing decisions regarding the WAC price of a medication are determined after careful consideration of a number of interdependent factors, including a) the clinical and economic value of the particular therapy b) the therapeutic category, its market dynamics, and competitor pricing; c) discounts provided to customers in both the commercial and government channels; d) patient support provided by <manufacturer's> to ensure patient access to life-saving and life-changing medications; e) overall research and development costs.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/1/2023	Generic	\$816,000,000

Factors that led to the increase in the WAC price

<Manufacturer> necessitates this increase due to the following: Increased investments in <manufacturer> sites due to critical needs, increased investments in innovations for contrast medias focusing on reducing waste, optimizing doses and bulk packaging, increased inflation has added significant costs to develop and deliver contrast medias, increased price in raw materials and increased transportation costs.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/1/2023	Generic	\$816,000,000

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<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/1/2023	Brand	\$10,420

Factors that led to the increase in the WAC price

<Drug product> is one of <manufacturer's> primary sources of revenue while the Company works to ensure the continued availability of its products to patients.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/1/2023	Brand	\$10,420

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<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/1/2023	Brand	\$1,656,460

Factors that led to the increase in the WAC price

<Manufacturer> takes into account a number of different considerations in undertaking its pricing decisions. These factors include but are not limited to the value the product brings to patients, product market competitiveness, patient out-of-pocket costs, our investments in important clinical development initiatives, as well as the cost of labor and goods. <Manufacturer> does not maintain records documenting how these and other individual factors influence particular pricing decisions.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/2/2023	Brand	\$6,143,945

Factors that led to the increase in the WAC price

Our price increase for this product is based on the increase in the cost of materials and goods that we must purchase in order to manufacture and distribute this product. As always we aim to keep our prices as low as possible for our patients but must be able to remain competitive in the market.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/2/2023	Brand	\$6,143,945

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<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/3/2023	Brand	\$10,140,404

Factors that led to the increase in the WAC price

Our pricing has been adjusted substantially in consideration of increased manufacturing and supply costs, increased regulatory maintenance costs, and decreasing volumes that make it incrementally onerous for <manufacturer> to keep <drug product> in the market and available to patients.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/3/2023	Brand	\$751,100,000

Factors that led to the increase in the WAC price

<Manufacturer> considers various factors when determining WAC pricing to include various considerations reflecting economic and market factors such as market dynamics, patient access, competition, manufacturing, supply, demand, distribution, research and development, and manufacturing and supply costs.

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<Manufacturer> considers various factors when determining WAC pricing to include various considerations reflecting economic and market factors such as market dynamics, patient access, competition, manufacturing, supply, demand, distribution, research and development, and manufacturing and supply costs.		
<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/3/2023	Brand	\$751,100,000
<i>Factors that led to the increase in the WAC price</i>		
<Manufacturer> considers various factors when determining WAC pricing to include various considerations reflecting economic and market factors such as market dynamics, patient access, competition, manufacturing, supply, demand, distribution, research and development, and manufacturing and supply costs.		

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/3/2023	Brand	\$751,100,000
<i>Factors that led to the increase in the WAC price</i>		
<Manufacturer> considers various factors when determining WAC pricing to include various considerations reflecting economic and market factors such as market dynamics, patient access, competition, manufacturing, supply, demand, distribution, research and development, and manufacturing and supply costs.		
<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/3/2023	Generic	\$751,100,000
<i>Factors that led to the increase in the WAC price</i>		
<Manufacturer> considers various factors when determining WAC pricing to include various considerations reflecting economic and market factors such as market dynamics, patient access, competition, manufacturing, supply, demand, distribution, research and development, and manufacturing and supply costs.		
<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/3/2023	Brand	\$751,100,000
<i>Factors that led to the increase in the WAC price</i>		
<Manufacturer> considers various factors when determining WAC pricing to include various considerations reflecting economic and market factors such as market dynamics, patient access, competition, manufacturing, supply, demand, distribution, research and development, and manufacturing and supply costs.		

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/3/2023	Brand	\$751,100,000
<i>Factors that led to the increase in the WAC price</i>		
<Manufacturer> considers various factors when determining WAC pricing to include various considerations reflecting economic and market factors such as market dynamics, patient access, competition, manufacturing, supply, demand, distribution, research and development, and manufacturing and supply costs.		
<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/3/2023	Brand	\$751,100,000
<i>Factors that led to the increase in the WAC price</i>		
<Manufacturer> considers various factors when determining WAC pricing to include various considerations reflecting economic and market factors such as market dynamics, patient access, competition, manufacturing, supply, demand, distribution, research and development, and manufacturing and supply costs.		
<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/3/2023	Generic	\$751,100,000
<i>Factors that led to the increase in the WAC price</i>		
<Manufacturer> considers various factors when determining WAC pricing to include various considerations reflecting economic and market factors such as market dynamics, patient access, competition, manufacturing, supply, demand, distribution, research and development, and manufacturing and supply costs.		

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/3/2023	Brand	\$751,100,000
<i>Factors that led to the increase in the WAC price</i>		
<Manufacturer> considers various factors when determining WAC pricing to include various considerations reflecting economic and market factors such as market dynamics, patient access, competition, manufacturing, supply, demand, distribution, research and development, and manufacturing and supply costs.		
<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/3/2023	Generic	\$751,100,000
<i>Factors that led to the increase in the WAC price</i>		
<Manufacturer> considers various factors when determining WAC pricing to include various considerations reflecting economic and market factors such as market dynamics, patient access, competition, manufacturing, supply, demand, distribution, research and development, and manufacturing and supply costs.		
<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/3/2023	Brand	\$751,100,000
<i>Factors that led to the increase in the WAC price</i>		
<Manufacturer> considers various factors when determining WAC pricing to include various considerations reflecting economic and market factors such as market dynamics, patient access, competition, manufacturing, supply, demand, distribution, research and development, and manufacturing and supply costs.		

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/3/2023	Brand	\$751,100,000
<i>Factors that led to the increase in the WAC price</i>		
<Manufacturer> considers various factors when determining WAC pricing to include various considerations reflecting economic and market factors such as market dynamics, patient access, competition, manufacturing, supply, demand, distribution, research and development, and manufacturing and supply costs.		
<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/3/2023	Brand	\$751,100,000
<i>Factors that led to the increase in the WAC price</i>		
<Manufacturer> considers various factors when determining WAC pricing to include various considerations reflecting economic and market factors such as market dynamics, patient access, competition, manufacturing, supply, demand, distribution, research and development, and manufacturing and supply costs.		
<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/3/2023	Brand	\$751,100,000
<i>Factors that led to the increase in the WAC price</i>		
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1/3/2023	Brand	\$751,100,000
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<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/3/2023	Generic	\$751,100,000
<i>Factors that led to the increase in the WAC price</i>		
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<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
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1/3/2023	Generic	\$751,100,000
<i>Factors that led to the increase in the WAC price</i>		
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<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/3/2023	Generic	\$751,100,000
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<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/3/2023	Brand	\$751,100,000
<i>Factors that led to the increase in the WAC price</i>		
<Manufacturer> considers various factors when determining WAC pricing to include various considerations reflecting economic and market factors such as market dynamics, patient access, competition, manufacturing, supply, demand, distribution, research and development, and manufacturing and supply costs.		

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/3/2023	Brand	\$36,036,012

Factors that led to the increase in the WAC price

The pricing decisions are determined after careful consideration of many interdependent factors including, but not limited to, clinical and economic value of the particular therapy, therapeutic category, overall market dynamics, competitor pricing, discounts provided to customers, commercial and government rebates, patient support, and overall research and development costs.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/3/2023	Brand	\$36,036,012

Factors that led to the increase in the WAC price

The pricing decisions are determined after careful consideration of many interdependent factors including, but not limited to, clinical and economic value of the particular therapy, therapeutic category, overall market dynamics, competitor pricing, discounts provided to customers, commercial and government rebates, patient support, and overall research and development costs.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/3/2023	Brand	\$7,084,000,000

Factors that led to the increase in the WAC price

<Manufacturer's> pricing decisions regarding the WAC price of a medication are determined after careful consideration of a number of interdependent factors, including a) the clinical and economic value of the particular therapy b) the therapeutic category, its market dynamics, and competitor pricing; c) discounts provided to customers in both the commercial and government channels; d) patient support provided by <manufacturer> to ensure patient access to life-saving and life-changing medications; e) overall research and development costs.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/3/2023	Brand	\$7,084,000,000
<i>Factors that led to the increase in the WAC price</i>		
<Manufacturer's> pricing decisions regarding the WAC price of a medication are determined after careful consideration of a number of interdependent factors, including a) the clinical and economic value of the particular therapy b) the therapeutic category, its market dynamics, and competitor pricing; c) discounts provided to customers in both the commercial and government channels; d) patient support provided by <manufacturer> to ensure patient access to life-saving and life-changing medications; e) overall research and development costs.		
<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/3/2023	Brand	\$7,084,000,000
<i>Factors that led to the increase in the WAC price</i>		
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<i>Factors that led to the increase in the WAC price</i>		
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Factors that led to the increase in the WAC price

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<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
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<i>Factors that led to the increase in the WAC price</i>		
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1/3/2023	Brand	\$7,084,000,000

Factors that led to the increase in the WAC price

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<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/4/2023	Brand	\$3,170,000,000

Factors that led to the increase in the WAC price

Increases in rate of inflation, continued investment in innovation, post-marketing regulatory commitments, ongoing pharmacovigilance, market conditions and dynamics

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/4/2023	Brand	\$3,170,000,000
<i>Factors that led to the increase in the WAC price</i>		
Increases in rate of inflation, continued investment in innovation, post-marketing regulatory commitments, ongoing pharmacovigilance, market conditions and dynamics		
<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/4/2023	Brand	\$3,170,000,000
<i>Factors that led to the increase in the WAC price</i>		
Increases in rate of inflation, continued investment in innovation, post-marketing regulatory commitments, ongoing pharmacovigilance, market conditions and dynamics		
<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/4/2023	Brand	\$3,170,000,000
<i>Factors that led to the increase in the WAC price</i>		
Increases in rate of inflation, continued investment in innovation, post-marketing regulatory commitments, ongoing pharmacovigilance, market conditions and dynamics		
<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/4/2023	Brand	\$3,170,000,000
<i>Factors that led to the increase in the WAC price</i>		
Increases in rate of inflation, continued investment in innovation, post-marketing regulatory commitments, ongoing pharmacovigilance, market conditions and dynamics		

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/4/2023	Brand	\$3,170,000,000
<i>Factors that led to the increase in the WAC price</i>		
Increases in rate of inflation, continued investment in innovation, post-marketing regulatory commitments, ongoing pharmacovigilance, market conditions and dynamics		
<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
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<i>Factors that led to the increase in the WAC price</i>		
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1/4/2023	Brand	\$3,170,000,000
<i>Factors that led to the increase in the WAC price</i>		
Increases in rate of inflation, continued investment in innovation, post-marketing regulatory commitments, ongoing pharmacovigilance, market conditions and dynamics		
<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
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<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/4/2023	Brand	\$4,819,000,000
<i>Factors that led to the increase in the WAC price</i>		
<Manufacturer> understands that the cost of prescription drugs is a concern for many people, and we are committed to the responsible pricing of our medicines. Our approach to pricing across the globe is underpinned by two simple core principles: I. Pricing our products according to the value they deliver II. Employing flexible pricing approaches to ensure patient access		
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1/5/2023	Brand	\$196,498,058

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<Manufacturer> must cover operating expenses in order to maintain its commercial enterprise making important medicines for rare disease patients. <Manufacturer> considers overhead costs to include cost of product manufacturing and storage, stability and safety testing, compliance with state and federal regulatory obligations, ongoing pharmacovigilance, product liability insurance, and supply chain costs when pricing its products. <Manufacturer> must also recoup the costs it expended to research, develop, and acquire its current drug products. In addition, <manufacturer's> pricing decisions involve analyzing and balancing the costs of potentially researching and developing new products, and investing in existing products, to bring new or improved products to the market to help patients. <Manufacturer> prices all of its products in accordance with what is reasonable and viable in this highly regulated, costly, and competitive market. Broadly, <manufacturer> considers evolving market dynamics in its pricing decisions, such as the rate of annual inflation, downstream demands for price concessions and rebates, and the increasing costs associated with providing its products to patients. Although we make product-by-product WAC pricing decisions, our increase factors are similar among all products because the process and factors considered when making pricing decisions are similar across all of our products.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/5/2023	Brand	\$196,498,058

Factors that led to the increase in the WAC price

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<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/9/2023	Brand	\$10,140,404

Factors that led to the increase in the WAC price

Our pricing has been adjusted substantially in consideration of increased manufacturing and supply costs, increased regulatory maintenance costs, caused by a change in the manufacturer. In <date>, our original contract manufacturer filed for bankruptcy, in addition to experiencing ongoing difficulties in manufacturing the product. <Manufacturer> therefore made the decision to change manufacturer and invested significantly in new technologies to address these difficulties and reduce the risk of future supply interruptions. These circumstances, made it incrementally onerous for <manufacturer> to bring back and keep <drug product> in the market and available to patients. <Drug product> is a medicine that must be produced, shipped, and stored under a narrow set of conditions.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/9/2023	Brand	\$1,585,936,000

Factors that led to the increase in the WAC price

<Manufacturer> is driven by rigorous science and our pricing decisions allow us to invest in scientific advancements in areas of high unmet medical need. <Manufacturer> responsibly prices our medicines and makes price revisions with consideration to market conditions, patient access, and the clinical value that our medicines deliver to patients.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/9/2023	Brand	\$1,585,936,000

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1/9/2023	Brand	\$1,585,936,000

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1/9/2023	Brand	\$1,585,936,000
<i>Factors that led to the increase in the WAC price</i>		
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1/9/2023	Brand	\$1,585,936,000
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<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/13/2023	Brand	\$71,870,000
<i>Factors that led to the increase in the WAC price</i>		
Inflation has driven up costs in almost all areas of operations.		
<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/13/2023	Brand	\$71,870,000
<i>Factors that led to the increase in the WAC price</i>		
Inflation has driven up costs in almost all areas of operations.		

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/15/2023	Brand	\$1,757,285,000

Factors that led to the increase in the WAC price

<Manufacturer> is committed to making responsible pricing determinations for our products, and in so doing we consider a range of factors. <Manufacturer> continues to concentrate on areas of unmet medical need in <therapeutic class>. As a general matter, our WAC determinations are influenced by research and development costs (including investments in product and portfolio innovation); manufacturing, distribution, and regulatory costs; market and competitive factors; downstream demands for price concessions/rebates; value to patients and the health care system; and access and affordability. Pricing decisions at <manufacturer> are made at the executive level in adherence with all federal and state laws.

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1/15/2023	Brand	\$1,757,285,000

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<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/16/2023	Brand	\$477,643,000

Factors that led to the increase in the WAC price

The price increase is necessitated by the following: Customer support is ongoing through a dedicated internal patient assistance program; Copay program costs have risen from payer initiated 'maximizer' programs; Distribution costs have continued to rise from shipping and dedicated FTEs and supply contracts; Filling specifications have been increased to support appropriate dosing for suspension

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
1/16/2023	Brand	\$477,643,000

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<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
2/1/2023	Generic	\$0

Factors that led to the increase in the WAC price

Our price increase for this product is based on the increase in the cost of materials and goods that we must purchase in order to manufacture and distribute this product. As always we aim to keep our prices as low as possible for our patients but must be able to remain competitive in the market.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
2/1/2023	Generic	\$0

Factors that led to the increase in the WAC price

Our price increase for this product is based on the increase in the cost of materials and goods that we must purchase in order to manufacture and distribute this product. As always we aim to keep our prices as low as possible for our patients but must be able to remain competitive in the market.

<i>Effective Date</i>	<i>Drug Type</i>	<i>Company-Wide Research & Development Costs</i>
2/6/2023	Brand	\$25,160,000

Factors that led to the increase in the WAC price

Financial factors that impacted and contributed to <manufacturer's> decision to increase the price of <drug product> include: 1) Costs associated with rare disease education and awareness. <Drug product> is the only FDA approved treatment for <therapeutic class> — an <disease> which requires significant investment in education and awareness to reach patients and physicians. 2) Costs associated with commercialization. We note that while <manufacturer> for <drug product>, this report is being submitted by <manufacturer>, which acquired <manufacturer> in <date>. <Manufacturer> is an emerging, publicly traded biopharmaceutical company focused on developing and commercializing therapies for rare diseases with significant unmet need. Since acquiring <drug product> in <date>, <manufacturer>, and now <manufacturer>, have invested significant resources bringing the product to market. Non-financial factors that impacted and contributed to <manufacturer's> decision to increase the price of <drug product> include: Continued investment in research and development. <Manufacturer> continues to make substantial investments in research and development to make available new therapies for rare diseases with significant unmet need. As an emerging, biopharmaceutical company focused on developing and commercializing therapies for rare diseases with significant unmet need, revenues from <drug product> help to ensure that the company can continue to make significant investments in research and development for new therapies for those rare diseases with significant unmet need.
